

## Account Opening Checklist

### **Enclosures (for individuals):**

- Attested copies of National Identity Card of the applicant.
- Attested copies of National Identity Card of the Joint Holders and or Nominee(s) (if applicable)
- Attested copies of passports of the applicant, Joint Holders and or Nominee(s) (in case of non-residents)
- Copy of the letter of authorization from the Account Holder(s) of the person authorized to trade in my/our accounts (if other than the account holder).
- A list of Transaction fee, Commission to be charged by the Broker and other CDC charges to be levied.
- Proof of Source of Income i.e Salary Slip, Proof of Business
- Copy of Income Tax Return
- Proof of address if address is different from CNIC

### **Enclosures (for corporate entities):**

- Certified true copy of Board Resolution (specimen provided as per Annexure-A below).
- Certified true copies of Memorandum & Articles of Association.
- List of authorized signatories.
- List of nominated persons allowed placing orders.

### **Shared KYC**

Globally, Capital Markets are making great progress towards digital account opening with brokers and customers' KYC information sharing among capital market entities and the banks. Shared KYC is a joint initiative of Securities & Exchange Commission of Pakistan (SECP), State Bank of Pakistan (SBP), Pakistan Stock Exchange Limited (PSX), Central Depository Company of Pakistan Limited (CDC), and National Clearing Company of Pakistan Limited (NCCPL). After the success of Shared KYC arrangement for Roshan Digital Account Holders (RDA), the similar arrangement is also implemented by CDC for local customers as a pilot phase. The pilot phase is initiated with some of the banks and brokers.

Through the shared KYC initiative, resident Pakistani investors having a local bank account can initiate an onboarding request for stock market investment without their physical presence and without the need to submit any data or documents physically. It is an end to end digital process.