

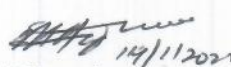
Tariq Vohra Securities (Pvt) Limited
Unaudited Financial Statements
For the period ended 31 December, 2021

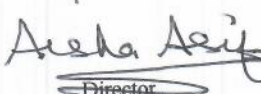
Tariq Vohra Securities (Private) Limited

Balance Sheet

For the period ended 31 December, 2021

	Note	Rupees December 2021	Rupees June 2021
ASSETS			
NON-CURRENT ASSETS			
Property & equipment	1	5,085,339	5,051,091
Intangible assets	2	2,500,000	2,500,000
Long term investment	3	0	0
Long term advances & deposits	4	546,000	546,000
		8,131,339	8,097,091
CURRENT ASSETS			
Trade receivables	5	312,928	0
Advances, deposits, pre-payments & other receivables	6	1,380,788	1,380,788
Short term investment	7	40,999,049	51,668,350
Cash & bank balances	8	8,314,175	5,421,627
		51,006,940	58,470,765
TOTAL ASSETS		59,138,279	66,567,856
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorized Capital 1,500,000 (2015: 1,500,000) ordinary shares of Rs. 100/- each		150,000,000	150,000,000
Issued, subscribed and paid-up capital	9	101,030,000	101,030,000
Unappropriated loss		-49,548,242	-38,740,173
		51,481,758	62,289,827
LIABILITIES			
CURRENT LIABILITIES			
Trade payables		7,494,161	3,928,790
Accrued expenses & other liabilities	10	162,360	349,239
		7,656,521	4,278,029
CONTINGENCIES AND COMMITMENTS			
	11	-	-
TOTAL EQUITY AND LIABILITIES		59,138,279	66,567,856


14/11/2021
Chief Executive


Director

Tariq Vohra Securities (Private) Limited
Profit & Loss Account
For the period ended 31 December, 2021

	Note	Rupees December 2021	Rupees June 2021
REVENUE			
Operating revenue	12	8,499,804	12,083,238
Capital gain / (Loss) on sale of securities		-12,820,322	11,613,572
Gain on remeasurement of investments		<u>-4,320,518</u>	<u>3,830,737</u>
		-4,320,518	27,527,548
Administrative expenses	13	<u>-6,484,849</u>	<u>-11,560,037</u>
Finance cost	14	<u>-68</u>	<u>-203</u>
		-6,484,917	-11,560,240
Operating profit / (loss)		-10,805,435	15,967,308
Other charges	15		
Other income	16	<u>19866</u>	<u>12,409</u>
(Loss) / profit before taxation		-10,785,569	15,979,717
Taxation	17	<u>-22,500</u>	<u>-248,773</u>
Profit / (Loss) after taxation		<u>-10,808,069</u>	<u>15,730,944</u>
Earnings / (loss) per share - basic and diluted	18	-10.70	15.57



Chief Executive


Director

Tariq Vohra Securities (Private) Limited
Statement of Changes in Equity
For the period ended 31 December, 2021

	Issued, subscribed and paid-up capital	Unappropriated loss/ profit	Unrealised gain on revaluation of available for sale investments	Total
	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2020	101,030,000	-54,471,117		46,558,883
Profit for the year	-	15,730,944		15,730,944
Reclassification due to sale of investment- At fair value through OCI				
Balance as at June 30, 2021	101,030,000	-38,740,173	0	62,289,827
Profit/Loss after taxation		-10,808,069		-10,808,069
Reversal of unrealised gain on revaluation of available for sale investments	-		0	0
Balance as at December 31, 2021	101,030,000	-49,548,242	0	51,481,758


Chief Executive


Director

Tariq Vohra Securities (Private) Limited
Statement of Comprehensive Income
For the period ended 31 December, 2021

	Note	Rupees December 2021	Rupees June 2021
Profit /(Loss) after taxation		-10,808,069	15,730,944
Other Comprehensive Income			
Unrealised gain on revaluation of available for sale investments			
Total comprehensive income / (loss) for the period		-10,808,069	15,730,944


Chief Executive


Director

Tariq Vohra Securities (Private) Limited
Notes to the accounts

1 Property and Equipment

	Furniture & Fixture (Rupees)	Vehicle	Computer Equipments (Rupees)	Total (Rupees)
Net carrying value basis				
period ended December 31, 2021				
Opening net book value (NBV)	905,972	3,599,149	545,970	5,051,091
Additions (at cost)	130,000	0	392,680	522,680
Disposals (at NBV)	-	-	-	-
Depreciation charge	-77,698	-269,936	-140,798	-488,432
Closing net book value (NBV)	958,274	3,329,213	797,852	5,085,339
Gross carrying value basis				
As at December 31, 2021				
Cost	1,517,607	6,759,500	1,840,607	10,117,714
Accumulated depreciation	-559,333	-3,430,287	-1,042,755	-5,032,375
Net book value (NBV)	958,274	3,329,213	797,852	5,085,339
Net carrying value basis				
Year ended June 30, 2021				
Opening net book value (NBV)	580,051	4,234,293	282,557	5,096,901
Additions (at cost)	485,798	-	497,400	983,198
Disposals (at NBV)	-	-	-	0
Depreciation charge	-159,877	-635,144	-233,987	-1,029,008
Closing net book value (NBV)	905,972	3,599,149	545,970	5,051,091
Gross carrying value basis				
As at June 30, 2020				
Cost	1,387,607	6,759,500	1,447,927	9,595,034
Accumulated depreciation	-481,635	-3,160,351	-901,957	-4,543,943
Net book value (NBV)	905,972	3,599,149	545,970	5,051,091
Rate of Depreciation	15	15	30	

Tariq Vohra Securities (Private) Limited
Notes to the Accounts

		Rupees December 2021	Rupees June 2021
2 Intangible assets			
Trading Right Entitlement Certificate - Pakistan Stock Exchange Limited		2,500,000	2,500,000
		2,500,000	2,500,000
3 Long Term Investments			
Available for sale -			
Investment in shares of Pakistan Stock Exchange Limited	6.1	0	0
Transfer to short term investments		0	0
		0	0
Reversal of unrealised gain on revaluation of available for sale investments		0	0
4 Long-term advances and deposits			
National Clearing Company		400,000	400,000
Central Depository Company		100,000	100,000
PSX deposits		10,000	10,000
Deposit with landlord		36,000	36,000
Base Minimum Capital		546,000	546,000
5 Trade Receivables (unsecured considered good)			
Trade Receivables		312,928	0
6 Advances, Deposits & Pre-payments			
Other deposit			
Advance tax		1,380,788	1,380,788
NCCPL Exposure Deposit		1,380,788	1,380,788
7 Short Term Investment			
Investments at fair values through profit & loss held for trading			
Listed equity securities		40,999,049	47,837,613
Unrealized gain / (loss) as a result of measurement at market value - net		3,830,737	3,830,737
Market value		40,999,049	51,668,350
8 Cash & Bank balances			
Cash in hand		3,225	3,492
Cash at Bank - current accounts [June 21, Clients.3,928,790 Brokerage House.1,489,346]		8,310,950	5,418,136
[Dec 21, Clients.7,494,161 Brokerage House. 816,789]		8,314,175	5,421,628
8.1 Details of customer assets held in Central Depository Company are as follows:			
customer assets held in the Central Depository Company		145,129,682	184,303,596
Securities Pledged of Clients with NCCPL		10,165,610	15,666,620
Securities Pledged with financial institutions		-	-
9 Issued, Subscribed & Paid-up-Capital			
Number of shares			
2020	2019		
1,010,300	1,010,300	Ordinary shares of Rs. 100 each fully paid in cash	101,030,000
-	-	Ordinary shares of Rs. 100 each issued for consideration other than cash.	-
1,010,300	1,010,300		101,030,000
9.1			
The shareholders are entitled to receive all distributions to them including dividend and other entitlements in the form of bonus and right shares as and when declared by the Company. All shares carry "one vote" per share without restriction.			

Tariq Vohra Securities (Private) Limited
Notes to the Accounts

	Note	Rupees December 2021	Rupees June 2021
10 Accrued Expenses and Other liabilities			
Accrued Expenses			110,000
SST Payable		162,360	239,239
Other Payable			
		<u>162,360</u>	<u>349,239</u>
11 Contingencies and Commitment			
There are no contingencies and commitment during the year. (2015 : Nil)			
12 Operating Revenue			
Brokerage Commission		8,499,804	11,584,438
Dividend Income			498,800
		<u>8,499,804</u>	<u>12,083,238</u>
13 Administrative Expenses			
Directors Remuneration		1,250,000	3,000,000
Staff Salaries and Allowances		1,350,000	2,100,000
Utility expense		165,987	209,114
Service & transaction charges		393,683	682,830
Communication Expense		446,692	730,244
Postage & courier			
Auditor's remuneration			210,000
IT and Software		267,179	333,910
Legal and professional		150,100	280,600
Entertainment		185,088	289,148
Repair and maintenance		260,440	326,310
Printing and stationery		526,938	691,660
Rent rates and Taxes		206,280	316,905
Travelling and conveyance		145,480	336,130
Insurance expense		147,409	187,500
Depreciation		488,432	1,029,008
Misc. Expense		51,906	80,400
Vehicle running Expense		449,235	554,277
		<u>6,484,849</u>	<u>11,560,037</u>
14 Finance Cost			
Bank Charges		68	203
		<u>68</u>	<u>203</u>
15 OTHER CHARGES			
Impairment loss		-	0
		<u>-</u>	<u>0</u>
16 Other Income			
Profit on Exposure/BMC			
Gain on Sale of Car		19,866	12,409
IPO Commission			
		<u>19,866</u>	<u>12,409</u>
17 Taxation			
Current		22,500	248,773
prior			
		<u>22,500</u>	<u>248,773</u>
18 Earning / (Loss) per share- basic and diluted			
Profit / (Loss) after taxation		-10,808,069	15,730,944
Weighted average number of shares issued up to the end of the year		1,010,300	1,010,300
		<u>-10.70</u>	<u>15.57</u>

There is no dilutive effect on the basic earnings per share of the company.