

Tariq Vohra Securities (Pvt) Limited
Unaudited Financial Statements
For the period ended 31 December, 2025

Tariq Vohra Securities (Private) Limited

Balance Sheet

For the period ended 31 December, 2025

	Note	Rupees December 2025	Rupees June 2025
ASSETS			
NON-CURRENT ASSETS			
Property & equipment	1	2,873,291	3,094,811
Intangible assets	2	2,500,000	2,500,000
Long term investment	3	0	0
Long term advances & deposits	4	5,246,000	5,146,000
		10,619,291	10,740,811
CURRENT ASSETS			
Trade receivables	5	0	-
Advances, deposits, pre-payments & other receivables	6	3,202,378	124,186
Short term investment	7	9,735,480	8,025,025
Cash & bank balances	8	11,735	231,033
		12,949,593	8,380,244
TOTAL ASSETS		23,568,884	19,121,055
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorized Capital			
1,500,000 (2015: 1,500,000) ordinary shares of Rs. 100/- each		150,000,000	150,000,000
Issued, subscribed and paid-up capital	9	101,030,000	101,030,000
Unappropriated loss		-80,369,159	-83,200,936
		20,660,841	17,829,064
LIABILITIES			
CURRENT LIABILITIES			
Trade payables			
Accrued expenses & other liabilities	10	2,908,043	1,200,974
Taxation-net			91,017
		2,908,043	1,291,991
CONTINGENCIES AND COMMITMENTS	11	-	-
TOTAL EQUITY AND LIABILITIES		23,568,884	19,121,055


Chief Executive


Director

Tariq Vohra Securities (Private) Limited
Profit & Loss Account
For the period ended 31 December, 2025

	Note	Rupees December 2025	Rupees June 2025
REVENUE			
Operating revenue	12	12,011,160	13,473,547
Capital gain / (Loss) on sale of securities		-2,024,864	723,973
Gain on remeasurement of investments		<u>1,234,352</u>	<u>-804,544</u>
		11,220,648	13,392,976
Administrative expenses	13	<u>-8,649,118</u>	<u>-13,713,792</u>
Finance cost	14	<u>-5831</u>	<u>-12,547</u>
		<u>-8,654,949</u>	<u>-13,726,339</u>
Operating profit / (loss)		2,565,699	-333,363
Other charges	15		
Other income	16	<u>266,079</u>	<u>262,066</u>
(Loss) / profit before taxation		2,831,778	-71,297
Taxation	17	<u>0</u>	<u>-168,419</u>
Profit / (Loss) after taxation		<u>2,831,778</u>	<u>-239,716</u>
Earnings / (loss) per share - basic and diluted	18	2.80	-0.24


Chief Executive


Director

Tariq Vohra Securities (Private) Limited
Statement of Comprehensive Income
For the period ended 31 December, 2025

Note	Rupees December 2025	Rupees June 2025
Profit /(Loss) after taxation	2,831,778	-239,716
Other Comprehensive Income		
Unrealised gain on revaluation of available for sale investments		
Total comprehensive income / (loss) for the period	2,831,778	-239,716


Chief Executive


Director

Tariq Vohra Securities (Private) Limited
Statement of Cash Flows
For the period ended 31 December, 2025

	Rupees December 2025	Rupees June 2025
CASH FLOWS FOM OPERATING ACTIVITIES		
Loss/Profit before Taxation	2,831,778	(71,297)
Depreciation	271,459	653,179
Capital Loss/(Gain) on sale of investments	2,024,864	(723,973)
Unrealised gain on remeasurement of investment at fair value	(1,234,352)	804,544
Fiancial charges	5,831	12,547
	1,067,802	746,297
Operating profit before working capital chages	3,899,580	675,000
Net change in working capital	(a) (1,371,123)	702,899
	2,528,457	1,377,899
Lonng tern deposits		(5,100,000)
Financial charges paid	(5,831)	(12,547)
Income tax paid		(39,310)
Net cash (used in) / generated from operating activities	2,522,626	(3,773,958)
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for acquisition of property and equipment	(49,940)	(353,832)
Payment for investment in equity securities of listed companies	(2,500,967)	4,351,104
Net cash used for investing activities	(2,550,907)	3,997,272
Net (decrease)/increase in cash and cash equivalents	(28,281)	223,314
Cash and cash equivalent at beginning	231,034	7,719
Cash and cash equivalent at end	202,753	231,033
(a) Statement of change in working capital		
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(increase) / decrease in current assets		
Trade receivables	-	-
Advances and other receivables	(3,078,192)	772,408
	(3,078,192)	772,408
Increase /(decrease) in current liabilities		
Trade Payables	-	-
Accrued expenses & other Liabilities	1,707,069	(69,510)
	1,707,069	(69,510)
Net change in working capital	(1,371,123)	702,899

Tariq Vohra Securities (Private) Limited
Statement of Changes in Equity
For the period ended 31 December, 2025

	Issued, subscribed and paid-up capital	Unappropriated loss/ profit	Unrealised gain on revaluation of available for sale investments	Total
	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2024	101,030,000	-82,961,220		18,068,780
Profit/(Loss) for the year	-	-239,716		-239,716
Reclassification due to sale of investment- At fair value through OCI				
Balance as at June 30, 2025	101,030,000	-83,200,936	0	17,829,064
Profit/Loss after taxation		2,831,778		2,831,778
Reversal of unrealised gain on revaluation of available for sale investments	-		0	0
Balance as at December 31, 2025	101,030,000	-80,369,159	0	20,660,842


Chief Executive


Director

Tariq Vohra Securities (Private) Limited

Notes to the accounts

1 Property and Equipment

	Furniture & Fixture (Rupees)	Vehicle	Computer Equipments (Rupees)	Total (Rupees)
Net carrying value basis				
period ended December, 2025				
Opening net book value (NBV)	791,455	1,878,779	424,577	3,094,810
Additions (at cost)	0	0	49,940	49,940
Disposals (at NBV)	-	-	-	-
Depreciation charge	-59,374	-140,908	-71,178	-271,460
Closing net book value (NBV)	<u>732,081</u>	<u>1,737,871</u>	<u>403,339</u>	<u>2,873,291</u>
Gross carrying value basis				
As at Dec 31, 2025				
Cost	1,855,728	6,759,500	2,241,287	10,856,515
Accumulated depreciation	-1,123,647	-5,021,629	-1,837,948	-7,983,224
Net book value (NBV)	<u>732,081</u>	<u>1,737,871</u>	<u>403,339</u>	<u>2,873,291</u>
Net carrying value basis				
Year ended June 30, 2025				
Opening net book value (NBV)	778,031	2,210,328	405,799	3,394,158
Additions (at cost)	153,092	-	200,740	353,832
Disposals (at NBV)	-	-	-	0
Depreciation charge	-139,668	-331,549	-181,962	-653,180
Closing net book value (NBV)	<u>791,455</u>	<u>1,878,779</u>	<u>424,577</u>	<u>3,094,810</u>
Gross carrying value basis				
As at June 30, 2025				
Cost	1,855,728	6,759,500	2,191,347	10,806,575
Accumulated depreciation	-1,064,273	-4,880,721	-1,766,770	-7,711,765
Net book value (NBV)	<u>791,455</u>	<u>1,878,779</u>	<u>424,577</u>	<u>3,094,810</u>
Rate of Depreciation	15	15	30	

Tariq Vohra Securities (Private) Limited
Notes to the Accounts

	Note	Rupees	Rupees June 2025
2 Intangible assets			
Trading Right Entitlement Certificate - Pakistan Stock Exchange Limited		2,500,000	2,500,000
		2,500,000	2,500,000
3 Long Term Investments			
Available for sale -			
Investment in shares of Pakistan Stock Exchange Limited	6	0	0
Transfer to short term investments		0	0
		0	0
Reversal of unrealised gain on revaluation of available for sale investments		0	0
4 Long-term advances and deposits			
National Clearing Company		200,000	100,000
Central Depository Company			
PSX deposits		5,010,000	5,010,000
Deposit with landlord		36,000	36,000
		<u>5,246,000</u>	<u>5,146,000</u>
5 Trade Receivables (unsecured considered good)			
Trade Receivables			
6 Advances, Deposits & Pre-payments			
Other receivable		3,170,487	124,186
Incometax Wth		31,891	
BMC Deposit		-	
		<u>3,202,378</u>	<u>124,186</u>
7 Short Term Investment			
Investments at fair values through profit & loss held for trading			
Listed equity securities		9,735,480	8,829,569
Unrealized gain / (loss) as a result of measurement at market value - net			-804,544
Market value		<u>9,735,480</u>	<u>8,025,025</u>
8 Cash & Bank balances			
Cash in hand		482	1,458
Cash at Bank - current account		11,253	229,575
		<u>11,735</u>	<u>231,033</u>
8.1 Details of customer assets held in Central Depository Company are as follows:			
customer assets held in the Central Depository Company			
Securities Pledged of Clients with NCCPL			
Securities Pledged with financial institutions		-	-
9 Issued, Subscribed & Paid-up-Capital			
Number of shares			
2020	2019		
1,010,300	1,010,300	Ordinary shares of Rs 100 each fully paid in cash	101,030,000
-	-	Ordinary shares of Rs 100 each issued for consideration other than cash	-
<u>1,010,300</u>	<u>1,010,300</u>		<u>101,030,000</u>
			101,030,000
9.1 The shareholders are entitled to receive all distributions to them including dividend and other entitlements in the form of bonus and right shares as and when declared by the Company All shares carry "one vote" per share without restriction			

Tariq Vohra Securities (Private) Limited
Notes to the Accounts

	Note	Rupees		Rupees June 2025
10 Accrued Expenses and Other liabilities				
Accrued Expenses		2,468,000		1,050,000
SST Payable		412,587		150,974
Other Payable		<u>27456</u>		<u>150,974</u>
		<u>2,908,043</u>		<u>1,200,974</u>
11 Contingencies and Commitment				
There are no contingencies and commitment during the year (2015 Nil)				
12 Operating Revenue				
Brokerage Commission		12,011,160		13,473,547
				<u>0</u>
		<u>12,011,160</u>		<u>13,473,547</u>
13 Administrative Expenses				
Directors Remuneration		2,184,000		2,520,000
Staff Salaries and Allowances		2,484,000		2,767,000
Utility expense		129,313		395,096
Service & transaction charges		1,138,575		1,813,133
Communication Expense		322,980		609,669
Postage & courier				62,000
Auditor's remuneration		158,598		328,990
Fees & Subscription				92,800
Legal and professional		23,000		
Entertainment		201,711		266,874
Repair and maintenance		395,302		645,950
Printing and stationery		441,146		915,168
Rent rates and Taxes		74,120		748,326
Travelling and conveyance		144,890		226,248
Insurance expense		3,480		431,409
Depreciation		271,459		653,179
Misc. Expense		262,559		428,850
Vehicle running Expense		413,985		809,100
		<u>8,649,118</u>		<u>13,713,792</u>
14 Finance Cost				
Bank Charges		5,831		12,547
		<u>5,831</u>		<u>12,547</u>
15 OTHER CHARGES				
Impairment loss		-		<u>0</u>
		-		<u>0</u>
16 Other Income				
Profit on Exposure/BMC		221,079		262,066
Dividend Income		45,000		
IPO Commission				
		<u>266,079</u>		<u>262,066</u>
17 Taxation				
Current				168,419
prior				<u>0</u>
		0		168,419
18 Earning / (Loss) per share- basic and diluted				
Profit / (Loss) after taxation		2,831,778		-239,716
Weighted average number of shares issued up to the end of the year		1,010,300		1,010,300
		2.80		-0.24

There is no dilutive effect on the basic earnings per share of the company.