Tariq Vohra Securities (Pvt) Limited Unaudited Financial Statements For the period ended 31 December, 2024

Tariq Vohra Securities (Private) Limited **Balance Sheet**

For the period ended 31 December, 2024

| | Note | Rupees December 2024 | Rupees June 2024 |
|---|------|-------------------------|------------------|
| ASSETS | | | |
| NON-CURRENT ASSETS | | | |
| Property & equipment | 1 | 3,204,405 | 3,394,159 |
| Intangible assets | 2 | 2,500,000 | 2,500,000 |
| Long term investment | 3 | 0 | 0 |
| Long term advances & deposits | 4 | 46,000 | 46,000 |
| | | 5,750,405 | 5,940,159 |
| CURRENT ASSETS | | | |
| Trade receivables | 5 | 647,862 | - |
| Advances, deposits, pre-payments & other receivables | 6 | 5,038,091 | 934,685 |
| Short term investment | 7 | 9,268,729 | 12,456,700 |
| Cash & bank balances | 8 | 56,612 | 7,719 |
| | | 15,011,294 | 13,399,104 |
| TOTAL ASSETS | | 20,761,699 | 19,339,263 |
| EQUITYAND LIABILITIES | | | |
| CAPITAL AND RESERVES | | | |
| Authorized Capital | | | |
| 1,500,000 (2015: 1,500,000) ordinary shares of Rs. 100/- each | | 150,000,000 | 150,000,000 |
| Issued, subscribed and paid-up capital | 9 | 101,030,000 | 101,030,000 |
| Unappropriated loss | | -80,467,846 | -82,961,220 |
| | | 20,562,154 | 18,068,780 |
| LIABILITIES | | | |
| CURRENT LIABILITIES | | | |
| Trade payables | | | |
| Accrued expenses & other liabilities | 10 | 199,545 | 1,270,483 |
| | | 199,545 | 1,270,483 |
| CONTINGENCIES AND COMMITMENTS | 11 | <u> </u> | - |
| TOTAL EQUITYAND LIABILITIES | | 20,761,699 | 19,339,263 |

Chief Executive

Tariq Vohra Securities (Private) Limited Profit & Loss Account For the period ended 31 December, 2024

| | | Rupees | Rupees |
|---|------|---------------|-------------|
| | Note | December 2024 | June 2024 |
| REVENUE | | | |
| Operating revenue | 12 | 6,242,509 | 13,564,515 |
| Capital gain / (Loss) on sale of securities | | 0 | -1,727,413 |
| Gain on remeasurement of investments | | 1,026,375 | 245,359 |
| | | 7,268,884 | 12,082,461 |
| Administrative expenses | 13 | -4,769,402 | -13,026,822 |
| Finance cost | 14 | -6107 | -7,910 |
| | | -4,775,509 | -13,034,732 |
| Operating profit / (loss) | | 2,493,375 | -952,271 |
| Other charges | 15 | | |
| Other income | 16 | 0 | 0 |
| (Loss) / profit before taxation | | 2,493,375 | -952,271 |
| Taxation | 17 | 0 | -252,675 |
| Profit / (Loss) after taxation | | 2,493,375 | -1,204,947 |
| Earnings / (loss) per share - basic and diluted | 18 | 2.47 | -1.19 |

Chief Executive

Sish Ary

Tariq Vohra Securities (Private) Limited Statement of Comprehensive Income For the period ended 31 December, 2024

| | Note | Rupees December 2024 | Rupees June 2024 |
|---|------|----------------------|------------------|
| Profit /(Loss) after taxation | | 2,493,375 | -1,204,947 |
| Other Comprehensive Income Unrealised gain on revaluation of available for sale investments | | | |
| Total comprehensive income / (loss) for the period | | 2,493,375 | -1,204,947 |

Chief Executive

Director

Tariq Vohra Securities (Private) Limited Statement of Cash Flows For the period ended 31 December, 2024

| Loss/Profit before Taxation 2,493,375 (952,271) | | Note | Rupees December 2024 | Rupees June 2024 |
|--|---|------|--|--|
| Depreciation | CASH FLOWS FOM OPERATING ACTIVITIES | | | |
| Capital Loss/(Gain) on sale of investments Unrealised gain on remeasurement of investment at fair value Fiancial charges Fiancial charges Coperating profit before working capital chages Net change in working capital Lonng tem deposits Financial charges paid Income tax paid Net cash (used in) / generated from operating activities CASH FLOWS FROM INVESTING ACTIVITIES Payment for acquisition of property and equipment Payment for investment in equity securities of listed companies Net (decrease)/increase in cash and cash equivalent at end (a) (5.822.206) (5.29.399 (4.054.455) (7.910) (7.910) (90.675) (90.675) (90.675) CASH FLOWS FROM INVESTING ACTIVITIES Payment for acquisition of property and equipment Payment for investment in equity securities of listed companies Net cash used for investing activities (4.109.454 (1.696.080) Net (decrease)/increase in cash and cash equivalents (26.283) Cash and cash equivalent at beginning (26.283) (26.283) (26.283) (26.283) (26.283) (26.383 | Loss/Profit before Taxation | | 2,493,375 | (952,271) |
| Unrealised gain on remeasurement of investment at fair value (1.026,375) (2.45,359) 7,910 (725,624) 2,191,235 (2.45,359) (725,624) 2,191,235 (725,624) (| Depreciation | | 294,644 | |
| Fiancial charges | Capital Loss/(Gain) on sale of investments | | - | LEAD TO THE RESERVE OF THE RESERVE O |
| C725,624 2,191,235 | Unrealised gain on remeasurement of investment at fair value | | A CONTROL OF THE PARTY OF THE P | |
| Net change in working capital chages | Fiancial charges | | AND DESCRIPTION OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUM | |
| Net change in working capital (a) (5.822,206) 529,399 Lonng tem deposits (4,054,455) 1,768,363 Financial charges paid (6,107) (7,910) Income tax paid (90,675) Net cash (used in) / generated from operating activities (4,060,562) 1,669,778 CASH FLOWS FROM INVESTING ACTIVITIES Payment for acquisition of property and equipment (104,892) (149,980) Payment for investment in equity securities of listed companies 4,214,346 (1,546,080) Net cash used for investing activities 4,109,454 (1,696,060) Net (decrease)/increase in cash and cash equivalents 48,892 (26,283) Cash and cash equivalent at beginning 7,720 34,002 Cash and cash equivalent at end 56,612 7,719 (a) Statement of change in working capital (647,862) - (increase) / decrease in current assets (4,103,406) (587,301) Increase /(decrease) in current liabilities (4,751,268) (587,301) Increase /(decrease) in current liabilities (1,070,938) 1,116,700 Accrued expenses & other Liabilities (1,070,938) 1,116,700 | | | (725,624) | The state of the s |
| Lonng tem deposits Financial charges paid Income tex paid Net cash (used in) / generated from operating activities CASH FLOWS FROM INVESTING ACTIVITIES Payment for acquisition of property and equipment Payment for investment in equity securities of listed companies Net cash used for investing activities At 109,454 Net cash used for investing activities Payment for investment in equity securities of listed companies Net cash used for investing activities At 109,454 At 10,660,060 Net (decrease)/increase in cash and cash equivalents At 8,892 Cash and cash equivalent at beginning Cash and cash equivalent at end At 10,720 At 10, | Operating profit before working capital chages | | 1,767,751 | 1,238,964 |
| Computer deposits | Net change in working capital | (a) | | THE RESERVE OF THE PERSON NAMED IN COLUMN 1 |
| Financial charges paid (6,107) (7,910) (90,675) Income tax paid (4,060,562) (1,669,778 CASH FLOWS FROM INVESTING ACTIVITIES Payment for acquisition of property and equipment (104,892) (149,980) Payment for investment in equity securities of listed companies 4,214,346 (1,546,080) Net cash used for investing activities 4,109,454 (1,696,060) Net (decrease)/increase in cash and cash equivalents 48,892 (26,283) Cash and cash equivalent at beginning 7,720 34,002 Cash and cash equivalent at end 56,612 7,719 (a) Statement of change in working capital (increase) / decrease in current assets (647,862) Advances and other receivables (4,103,406) (587,301) Increase / (decrease) in current liabilities Trade Payables (1,070,938) 1,116,700 Accrued expenses & other Liabilities (1,070,938) 1,116,700 Accrued expenses & other Liabilities (1,070,938) 1,116,700 Cash Cash Cash Cash Cash Cash Cash Cash | | | (4,054,455) | 1,768,363 |
| Income tax paid | | | | - |
| Net cash (used in) / generated from operating activities | | | (6,107) | |
| CASH FLOWS FROM INVESTING ACTIVITIES (104,892) (149,980) Payment for acquisition of property and equipment (1,546,082) (1,546,080) Net cash used for investing activities 4,109,454 (1,696,060) Net (decrease)/increase in cash and cash equivalents 48,892 (26,283) Cash and cash equivalent at beginning 7,720 34,002 Cash and cash equivalent at end 56,612 7,719 (a) Statement of change in working capital (647,862) - (increase) / decrease in current assets (4,103,406) (587,301) Increase /(decrease) in current liabilities (4,751,268) (587,301) Increase /(decrease) in current liabilities - - Trade Payables (1,070,938) 1,116,700 Accrued expenses & other Liabilities (1,070,938) 1,116,700 | | | | The second secon |
| Payment for acquisition of property and equipment Payment for investment in equity securities of listed companies A,214,346 A,109,454 A, | Net cash (used in) / generated from operating activities | | (4,060,562) | 1,669,778 |
| Payment for investment in equity securities of listed companies Net cash used for investing activities Net (decrease)/increase in cash and cash equivalents Cash and cash equivalent at beginning Cash and cash equivalent at end (increase) / decrease in current assets Trade receivables Increase / (decrease) in current liabilities Trade Payables Accrued expenses & other Liabilities (1,070,938) (1,116,700) (1,546,080) 4,214,346 (1,546,080) (4,109,454 (1,696,060) (4,882) (5,283) (7,719 (26,283) (7,719 (26,283) (7,719 (27,719 (27,719 (28,284) (847,862) (4,103,406) (587,301) (4,751,268) (587,301) | CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Net cash used for investing activities 4,109,454 (1,696,060) Net (decrease)/increase in cash and cash equivalents 48,892 (26,283) Cash and cash equivalent at beginning 7,720 34,002 Cash and cash equivalent at end 56,612 7,719 (a) Statement of change in working capital (increase) / decrease in current assets Trade receivables (647,862) - Advances and other receivables (4,103,406) (587,301) Increase /(decrease) in current liabilities (4,751,268) (587,301) Increase /(decrease) in current liabilities (1,070,938) 1,116,700 Accrued expenses & other Liabilities (1,070,938) 1,116,700 | Payment for acquisition of property and equipment | | (104,892) | (149,980) |
| Net (decrease)/increase in cash and cash equivalents 48,892 (26,283) Cash and cash equivalent at beginning 7,720 34,002 Cash and cash equivalent at end 56,612 7,719 (a) Statement of change in working capital (647,862) (4,103,406) - Advances and other receivables (4,103,406) (587,301) Increase /(decrease) in current liabilities (4,751,268) (587,301) Increase /(decrease) in current liabilities - - Trade Payables (1,070,938) 1,116,700 Accrued expenses & other Liabilities (1,070,938) 1,116,700 | Payment for investment in equity securities of listed companies | | 4,214,346 | (1,546,080) |
| Cash and cash equivalent at beginning 7,720 34,002 Cash and cash equivalent at end 56,612 7,719 (a) Statement of change in working capital | Net cash used for investing activities | | 4,109,454 | (1,696,060) |
| Cash and cash equivalent at end 56,612 7,719 (a) Statement of change in working capital (increase) / decrease in current assets Trade receivables (647,862) - (4,103,406) (587,301) Increase /(decrease) in current liabilities Trade Payables - (1,070,938) 1,116,700 Accrued expenses & other Liabilities (1,070,938) 1,116,700 | Net (decrease)/increase in cash and cash equivalents | | 48,892 | (26,283) |
| (a) Statement of change in working capital (increase) / decrease in current assets Trade receivables (647,862) (7,862) (7,862) (8,103,406) (1,963,40 | Cash and cash equivalent at beginning | | 7,720 | 34,002 |
| (increase) / decrease in current assets (647,862) - Trade receivables (4,103,406) (587,301) Advances and other receivables (4,751,268) (587,301) Increase /(decrease) in current liabilities (1,070,938) 1,116,700 Trade Payables (1,070,938) 1,116,700 Accrued expenses & other Liabilities (1,070,938) 1,116,700 | Cash and cash equivalent at end | | 56,612 | 7,719 |
| Trade receivables (647,862) - Advances and other receivables (4,103,406) (587,301) Increase /(decrease) in current liabilities (4,751,268) (587,301) Trade Payables (1,070,938) 1,116,700 Accrued expenses & other Liabilities (1,070,938) 1,116,700 | (a) Statement of change in working capital | _ | | |
| Advances and other receivables (4,103,406) (587,301) Increase /(decrease) in current liabilities Trade Payables (1,070,938) Accrued expenses & other Liabilities (1,070,938) Trade Payables (1,070,938) Accrued expenses & other Liabilities (1,070,938) | (increase) / decrease in current assets | | | |
| (4,751,268) (587,301) Increase /(decrease) in current liabilities (4,751,268) (587,301) (1,070,938) | Trade receivables | | | 150715052 |
| Increase /(decrease) in current liabilities Trade Payables Capables C | Advances and other receivables | | (4,103,406) | (587,301) |
| Trade Payables - Accrued expenses & other Liabilities (1,070,938) 1,116,700 (1,070,938) 1,116,700 | | | (4,751,268) | (587,301) |
| Accrued expenses & other Liabilities (1,070,938) 1,116,700 (1,070,938) 1,116,700 | Increase /(decrease) in current liabillities | | A CONTRACTOR OF THE CONTRACTOR | |
| (1,070,938) 1,116,700 | Trade Payables | | | - |
| | Accrued expenses & other Liabilities | | (1,070,938) | 1,116,700 |
| Net change in working capital (5,822,206) 529,399 | | | (1,070,938) | |
| | Net change in working capital | | (5,822,206) | 529,399 |

Tariq Vohra Securities (Private) Limited Statement of Changes in Equity For the period ended 31 December, 2024

| | Issued, subscribed and paid-up capital | Unappropriated loss/ profit | Unrealised gain on revaluation of available for sale investments | Total |
|--|--|-----------------------------|--|------------|
| | Rupees | Rupees | Rupees | Rupees |
| Balance as at June 30, 2023 | 101,030,000 | -81,756,273 | | 19,273,727 |
| Profit/(Loss) for the year | - | -1,204,947 | | -1,204,947 |
| Reclassification due to sale of of investment- At fair value through OCI | | | | |
| Balance as at June 30, 2024 | 101,030,000 | -82,961,220 | 0 | 18,068,780 |
| Profit/Loss after taxation | | 2,493,375 | | 2,493,375 |
| Reversal of unrealised gain on revaluation of available for sale investments | | | 0 | 0 |
| Balance as at December 31, 2024 | 101,030,000 | -80,467,846 | 0 | 20,562,155 |

Chief Executive

Augus Ary

Tariq Vohra Securities (Private) Limited Notes to the accounts

1 Property and Equipment

| l | Property and Equipment | | | | |
|---|------------------------------|-------------|------------|------------|------------|
| | | Furniture & | Vehicle | Computer | Total |
| | | Fixture | | Equipments | |
| | | (Rupees) | | (Rupees) | (Rupees) |
| | Net carrying value basis | | | | |
| | period ended December, 2024 | | | | |
| | Opening net book value (NBV) | 778,031 | 2,210,328 | 405,799 | 3,394,157 |
| | Additions (at cost) | 54,092 | 0 | 50,800 | 104,892 |
| | Disposals (at NBV) | | | - | - |
| | Depreciation charge | -60,381 | -165,774 | -68,490 | -294,645 |
| | Closing net book value (NBV) | 771,742 | 2,044,554 | 388,109 | 3,204,405 |
| | Gross carrying value basis | | | | |
| | As at Dec 31, 2024 | | | | |
| | Cost | 1,756,728 | 6,759,500 | 2,041,407 | 10,557,635 |
| | Accumulated depreciation | -984,986 | -4,714,947 | -1,653,297 | -7,353,230 |
| | Net book value (NBV) | 771,742 | 2,044,553 | 388,110 | 3,204,405 |
| | Net carrying value basis | | | | |
| | Year ended June 30, 2024 | | | | |
| | Opening net book value (NBV) | 830,351 | 2,600,386 | 514,713 | 3,945,450 |
| | Additions (at cost) | 84,980 | | 65,000 | 149,980 |
| | Disposals (at NBV) | | | 2 30 0 | 0 |
| | Depreciation charge | -137,300 | -390,058 | -173,914 | -701,271 |
| | Closing net book value (NBV) | 778,031 | 2,210,328 | 405,799 | 3,394,159 |
| | Gross carrying value basis | | | | |
| | As at June 30, 2024 | | | | |
| | Cost | 1,702,636 | 6,759,500 | 1,990,607 | 10,452,743 |
| | Accumulated depreciation | -924,605 | -4,549,173 | -1,584,807 | -7,058,586 |
| | Net book value (NBV) | 778,031 | 2,210,327 | 405,800 | 3,394,159 |
| | Rate of Depreciation | 15 | 15 | 30 | |

1ariq vonra Securities (Frivate) Limited Notes to the Accounts

| 1000 | | Note | Rupees | Rupees June 2024 |
|------|--|------|-----------------|---------------------|
| 2 | Intangible assets Trading Right Entitlement Certificate - Pakistan Stock Exchange Limited | | 2,500,000 | 2,500,000 |
| | | | 2,500,000 | 2,500,000 |
| | | | | |
| 3 | Long Term Investments | | | |
| | Available for sale - | | - | |
| | Investment in shares of Pakistan Stock Exchange Limited | 6.1 | 0 | 0 |
| | Transfer to short term investments | Y- | 0 | 0 |
| | Reversal of unrealised gain on revaluation of available for sale investments | 2- | 0 | 0 |
| 4 | Long-term advances and deposits | | | |
| | National Clearing Company | | | |
| | Central Depository Company PSX deposits | | 10,000 | 10,000 |
| | Deposit with landlord | | 36,000 | 36,000 |
| | | _ | 46,000 | 46,000 |
| 5 | Trade Receivables (unsecured considered good) | | | |
| | Trade Receivables | | 647,862 | |
| 6 | Advances, Deposits & Pre-payments | | | 896,594 |
| | Other receivable Incometax refundable | | 38,091 | 38,091 |
| | BMC Deposit | _ | 5,000,000 | 934,685 |
| | | - | 3,038,091 | 934,005 |
| 7 | Short Term Investment | | | |
| | Investments at fair values through profit & loss held for trading Listed equity securities | | 9,268,729 | 12,211,341 |
| | Unrealized gain / (loss) as a result of measurement at market value - net | · · | | 245,359 |
| | Market value | _ | 9,268,729 | 12,456,700 |
| 8 | Cash & Bank balances | | | 611 |
| | Cash in hand Cash at Bank - current account | | 4,313 52,299 | 7,108 |
| | Casi a Daix - Curent account | _ | 56,612 | 7,719 |
| 8.1 | Details of customer assets held in Central Depository Company are as follows: | 0_ | | |
| | customer assets held in the Central Depository Company | _ | | |
| | Securities Pledged of Clients with NCCPL | 3- | | |
| | Securities Pledged with financial institutions | - | - | - |
| 51 | | | | |
| 9 | Issued, Subscribed & Paid-up-Capital Number of shares | | | |
| | 2020 2019 | | | |
| | 1,010,300 1,010,300 Ordinary shares of Rs. 100 each fully paid in cash | | 101,030,000 | 101,030,000 |
| | Ordinary shares of Rs. 100 each issued for | | | |
| | consideration other than cash. | | ()=) | - |
| | 1,010,300 1,010,300 | | 101,030,000 | 101,030,000 |

9.1 The shareholders are entitled to receive all distributions to them including dividend and other entitlements in the form of bonus and right shares as and when declared by the Company. All shares earry "one vote" per share without restriction.

rang vonra securities (Frivate) Limiteu Notes to the Accounts

| | | Rupees Note | Rupees June 2024 |
|----|---|-------------------------------------|---------------------|
| 10 | Accrued Expenses and Other liabilities | Note | June 2024 |
| 10 | Accrued Expenses | | 1,201,893 |
| | SST Payable | 199,545 | 68,590 |
| | Other Payable | | |
| | | 199,545 | 1,270,483 |
| 11 | Contingencies and Commitment | | |
| | There are no contingencies and commitment during the year (2015 Nil) | | |
| 12 | Operating Revenue | | |
| | Parlament Commission | 6,242,509 | 12,960,015 |
| | Brokerage Commission Dividend Income | U ₂ m-tm ₃ UU | 604,500 |
| | Divident medite | 6,242,509 | 13,564,515 |
| 10 | | | |
| 13 | Administrative Expenses | 805,000 | 3,515,000 |
| | Directors Remuneration Staff Salaries and Allowances | 1,075,000 | 3,600,000 |
| | Start Salaries and Allowances Utility expense | 134,530 | 395,193 |
| | Service & transaction charges | 698,106 | 1,141,603 |
| | Communication Expense | 232,404 | 427,514 |
| | Postage & courier | | |
| | Auditor's remuneration | 166,990 | 270,000 |
| | IT and Software | | |
| | Legal and professional | | 353,715 |
| | Entertainment | 21,739 | 177,790 |
| | Repair and maintenance | 225,630 | 350,030 |
| | Printing and stationery | 368,530 | 521,430 |
| | Rent rates and Taxes | 222,330 | 409,170 |
| | Travelling and conveyance | 33,130 | 177,028 |
| | Insurance expense | 183,409 | 87,409 |
| | Depreciation | 294,644 | 701,271 |
| | Misc. Expense | 74,000 | 182,835 |
| | Vehcle running Expense | 233,960 | 716,835 |
| | | 4,769,402 | 13,026,822 |
| 14 | Finance Cost | | |
| | Bank Charges | 6,107 | 7,910 |
| 10 | ATTIVOS CILLIDADO | 6,107 | 7,910 |
| 15 | OTHER CHARGES Impairment loss | | 0 |
| | траниен юв | | 0 |
| 16 | Other Income | | |
| | Profit on Exposure/BMC | | |
| | Gain on Sale of Car | | |
| | IPO Commission | | |
| 17 | | 0 | 0 |
| 17 | Taxation | | 252 675 |
| | Current | | 252,675 |
| | prior | 0 | 252,675 |
| 18 | Earning / (Loss) per share- basic and diluted | | 22,310 |
| | Profit / (Loss) after taxation | 2,493,375 | -1,204,947 |
| | Weighted average number of shares issued up to the end of the year | 1,010,300 | 1,010,300 |
| | | | |
| | | 2.47 | -1.19 |
| | There is no dilutive effect on the basic earnings per share of the company. | | |
| | | | |