

Tariq Vohra Securities (Pvt) Limited
Unaudited Financial Statements
For the period ended 31 December, 2024

Tariq Vohra Securities (Private) Limited
Balance Sheet
For the period ended 31 December, 2024

	Note	Rupees December 2024	Rupees June 2024
ASSETS			
NON-CURRENT ASSETS			
Property & equipment	1	3,204,405	3,394,159
Intangible assets	2	2,500,000	2,500,000
Long term investment	3	0	0
Long term advances & deposits	4	46,000	46,000
		5,750,405	5,940,159
CURRENT ASSETS			
Trade receivables	5	647,862	-
Advances, deposits, pre-payments & other receivables	6	5,038,091	934,685
Short term investment	7	9,268,729	12,456,700
Cash & bank balances	8	56,612	7,719
		15,011,294	13,399,104
TOTAL ASSETS		20,761,699	19,339,263
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorized Capital			
1,500,000 (2015: 1,500,000) ordinary shares of Rs. 100/- each		150,000,000	150,000,000
Issued, subscribed and paid-up capital	9	101,030,000	101,030,000
Unappropriated loss		-80,467,846	-82,961,220
		20,562,154	18,068,780
LIABILITIES			
CURRENT LIABILITIES			
Trade payables			
Accrued expenses & other liabilities	10	199,545	1,270,483
		199,545	1,270,483
CONTINGENCIES AND COMMITMENTS	11	-	-
TOTAL EQUITY AND LIABILITIES		20,761,699	19,339,263


Chief Executive


Director

Tariq Vohra Securities (Private) Limited
Profit & Loss Account
For the period ended 31 December, 2024

	Note	Rupees December 2024	Rupees June 2024
REVENUE			
Operating revenue	12	6,242,509	13,564,515
Capital gain / (Loss) on sale of securities		0	-1,727,413
Gain on remeasurement of investments		<u>1,026,375</u>	<u>245,359</u>
		7,268,884	12,082,461
Administrative expenses	13	<u>-4,769,402</u>	<u>-13,026,822</u>
Finance cost	14	<u>-6107</u>	<u>-7,910</u>
		<u>-4,775,509</u>	<u>-13,034,732</u>
Operating profit / (loss)		2,493,375	-952,271
Other charges	15		
Other income	16	<u>0</u>	<u>0</u>
(Loss) / profit before taxation		2,493,375	-952,271
Taxation	17	<u>0</u>	<u>-252,675</u>
Profit / (Loss) after taxation		<u>2,493,375</u>	<u>-1,204,947</u>
Earnings / (loss) per share - basic and diluted	18	2.47	-1.19


Chief Executive


Director

Tariq Vohra Securities (Private) Limited
Statement of Comprehensive Income
For the period ended 31 December, 2024

Note	Rupees December 2024	Rupees June 2024
Profit /(Loss) after taxation	2,493,375	-1,204,947
Other Comprehensive Income		
Unrealised gain on revaluation of available for sale investments		
Total comprehensive income / (loss) for the period	<u>2,493,375</u>	<u>-1,204,947</u>



Chief Executive


Director

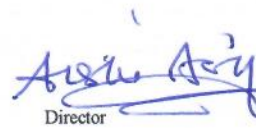
Tariq Vohra Securities (Private) Limited
Statement of Cash Flows
For the period ended 31 December, 2024

	Rupees December 2024	Rupees June 2024
CASH FLOWS FOM OPERATING ACTIVITIES		
Loss/Profit before Taxation	2,493,375	(952,271)
Depreciation	294,644	701,271
Capital Loss/(Gain) on sale of investments	-	1,727,413
Unrealised gain on remeasurement of investment at fair value	(1,026,375)	(245,359)
Fiancial charges	6,107	7,910
	<u>(725,624)</u>	<u>2,191,235</u>
Operating profit before working capital chages	1,767,751	1,238,964
Net change in working capital	(a) (5,822,206)	529,399
	<u>(4,054,455)</u>	<u>1,768,363</u>
Long term deposits		-
Financial charges paid	(6,107)	(7,910)
Income tax paid		(90,675)
Net cash (used in) / generated from operating activities	<u>(4,060,562)</u>	<u>1,669,778</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for acquisition of property and equipment	(104,892)	(149,980)
Payment for investment in equity securities of listed companies	4,214,346	(1,546,080)
Net cash used for investing activities	<u>4,109,454</u>	<u>(1,696,060)</u>
Net (decrease)/increase in cash and cash equivalents	48,892	(26,283)
Cash and cash equivalent at beginning	7,720	34,002
Cash and cash equivalent at end	<u>56,612</u>	<u>7,719</u>
(a) Statement of change in working capital		
(increase) / decrease in current assets		
Trade receivables	(647,862)	-
Advances and other receivables	(4,103,406)	(587,301)
	<u>(4,751,268)</u>	<u>(587,301)</u>
Increase /(decrease) in current liabilities		
Trade Payables		-
Accrued expenses & other Liabilities	(1,070,938)	1,116,700
	<u>(1,070,938)</u>	<u>1,116,700</u>
Net change in working capital	<u>(5,822,206)</u>	<u>529,399</u>

Tariq Vohra Securities (Private) Limited
Statement of Changes in Equity
For the period ended 31 December, 2024

	Issued, subscribed and paid-up capital	Unappropriated loss/ profit	Unrealised gain on revaluation of available for sale investments	Total
	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2023	101,030,000	-81,756,273		19,273,727
Profit/(Loss) for the year	-	-1,204,947		-1,204,947
Reclassification due to sale of investment- At fair value through OCI				
Balance as at June 30, 2024	101,030,000	-82,961,220	0	18,068,780
Profit/Loss after taxation		2,493,375		2,493,375
Reversal of unrealised gain on revaluation of available for sale investments	-		0	0
Balance as at December 31, 2024	101,030,000	-80,467,846	0	20,562,155


Chief Executive


Director

Tariq Vohra Securities (Private) Limited

Notes to the accounts

1 Property and Equipment

	Furniture & Fixture (Rupees)	Vehicle	Computer Equipments (Rupees)	Total (Rupees)
Net carrying value basis				
period ended December, 2024				
Opening net book value (NBV)	778,031	2,210,328	405,799	3,394,157
Additions (at cost)	54,092	0	50,800	104,892
Disposals (at NBV)	-	-	-	-
Depreciation charge	-60,381	-165,774	-68,490	-294,645
Closing net book value (NBV)	<u>771,742</u>	<u>2,044,554</u>	<u>388,109</u>	<u>3,204,405</u>
Gross carrying value basis				
As at Dec 31, 2024				
Cost	1,756,728	6,759,500	2,041,407	10,557,635
Accumulated depreciation	-984,986	-4,714,947	-1,653,297	-7,353,230
Net book value (NBV)	<u>771,742</u>	<u>2,044,553</u>	<u>388,110</u>	<u>3,204,405</u>
Net carrying value basis				
Year ended June 30, 2024				
Opening net book value (NBV)	830,351	2,600,386	514,713	3,945,450
Additions (at cost)	84,980	-	65,000	149,980
Disposals (at NBV)	-	-	-	0
Depreciation charge	-137,300	-390,058	-173,914	-701,271
Closing net book value (NBV)	<u>778,031</u>	<u>2,210,328</u>	<u>405,799</u>	<u>3,394,159</u>
Gross carrying value basis				
As at June 30, 2024				
Cost	1,702,636	6,759,500	1,990,607	10,452,743
Accumulated depreciation	-924,605	-4,549,173	-1,584,807	-7,058,586
Net book value (NBV)	<u>778,031</u>	<u>2,210,327</u>	<u>405,800</u>	<u>3,394,159</u>
Rate of Depreciation	15	15	30	

1stq vonra Securities (Private) Limited
Notes to the Accounts

	Note	Rupees	Rupees June 2024
2 Intangible assets			
Trading Right Entitlement Certificate - Pakistan Stock Exchange Limited		2,500,000	2,500,000
		2,500,000	2,500,000
3 Long Term Investments			
Available for sale -			
Investment in shares of Pakistan Stock Exchange Limited	6.1	0	0
Transfer to short term investments		0	0
		<u>0</u>	<u>0</u>
Reversal of unrealised gain on revaluation of available for sale investments		<u>0</u>	<u>0</u>
4 Long-term advances and deposits			
National Clearing Company			
Central Depository Company			
PSX deposits		10,000	10,000
Deposit with landlord		36,000	36,000
		<u>46,000</u>	<u>46,000</u>
5 Trade Receivables (unsecured considered good)			
Trade Receivables		647,862	
6 Advances, Deposits & Pre-payments			
Other receivable			896,594
Incometax refundable		38,091	38,091
BMC Deposit		5,000,000	
		<u>5,038,091</u>	<u>934,685</u>
7 Short Term Investment			
Investments at fair values through profit & loss held for trading			
Listed equity securities		9,268,729	12,211,341
Unrealized gain / (loss) as a result of measurement at market value - net			245,359
Market value		<u>9,268,729</u>	<u>12,456,700</u>
8 Cash & Bank balances			
Cash in hand		4,313	611
Cash at Bank - current account		52,299	7,108
		<u>56,612</u>	<u>7,719</u>
8.1 Details of customer assets held in Central Depository Company are as follows:			
customer assets held in the Central Depository Company			
Securities Pledged of Clients with NCCPL			
Securities Pledged with financial institutions		-	-
9 Issued, Subscribed & Paid-up-Capital			
Number of shares			
2020	2019		
1,010,300	1,010,300	Ordinary shares of Rs. 100 each fully paid in cash	101,030,000
-	-	Ordinary shares of Rs. 100 each issued for	
-	-	consideration other than cash.	-
<u>1,010,300</u>	<u>1,010,300</u>		<u>101,030,000</u>
			101,030,000
9.1			
The shareholders are entitled to receive all distributions to them including dividend and other entitlements in the form of bonus and right shares as and when declared by the Company. All shares carry "one vote" per share without restriction.			

Latq Vontu Securities (Private) Limited
Notes to the Accounts

	Note	Rupees	Rupees June 2024
10 Accrued Expenses and Other liabilities			
Accrued Expenses			1,201,893
SST Payable		199,545	68,590
Other Payable			
		<u>199,545</u>	<u>1,270,483</u>
11 Contingencies and Commitment			
There are no contingencies and commitment during the year (2015 : Nil)			
12 Operating Revenue			
Brokerage Commission		6,242,509	12,960,015
Dividend Income			604,500
		<u>6,242,509</u>	<u>13,564,515</u>
13 Administrative Expenses			
Directors Remuneration		805,000	3,515,000
Staff Salaries and Allowances		1,075,000	3,600,000
Utility expense		134,530	395,193
Service & transaction charges		698,106	1,141,603
Communication Expense		232,404	427,514
Postage & courier			
Auditor's remuneration		166,990	270,000
IT and Software			
Legal and professional			353,715
Entertainment		21,739	177,790
Repair and maintenance		225,630	350,030
Printing and stationery		368,530	521,430
Rent rates and Taxes		222,330	409,170
Travelling and conveyance		33,130	177,028
Insurance expense		183,409	87,409
Depreciation		294,644	701,271
Misc. Expense		74,000	182,835
Vehicle running Expense		233,960	716,835
		<u>4,769,402</u>	<u>13,026,822</u>
14 Finance Cost			
Bank Charges		6,107	7,910
		<u>6,107</u>	<u>7,910</u>
15 OTHER CHARGES			
Impairment loss	-		<u>0</u>
	-		<u>0</u>
16 Other Income			
Profit on Exposure/BMC			
Gain on Sale of Car			
IPO Commission			
		<u>0</u>	<u>0</u>
17 Taxation			
Current			252,675
prior			<u>0</u>
		<u>0</u>	252,675
18 Earning / (Loss) per share- basic and diluted			
Profit / (Loss) after taxation		2,493,375	-1,204,947
Weighted average number of shares issued up to the end of the year		1,010,300	1,010,300
		2.47	-1.19

There is no dilutive effect on the basic earnings per share of the company.