

Tariq Vohra Securities (Pvt) Limited
Unaudited Financial Statements
For the period ended 31 December, 2020

Tariq Vohra Securities (Private) Limited

Balance Sheet

For the period ended 31 December, 2020

	Note	Rupees Dec 2020	Rupees June 2020
ASSETS			
NON-CURRENT ASSETS			
Property & equipment	1	5,144,317	5,096,901
Intangible assets	2	2,500,000	2,500,000
Long term investment	3		
Long term advances & deposits	4	546,000	546,000
		8,190,317	8,142,901
CURRENT ASSETS			
Trade receivables	5	79,710	33,083
Advances, deposits, pre-payments & other receivables	6	1,506,823	1,506,823
Short term investment	7	43,994,760	36,830,445
Cash & bank balances	8	9,123,535	4,559,669
		54,704,828	42,930,020
TOTAL ASSETS		62,895,145	51,072,921
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorized Capital			
1,500,000 (2015: 1,500,000) ordinary shares of Rs. 100/- each		150,000,000	150,000,000
Issued, subscribed and paid-up capital	9	101,030,000	101,030,000
Unappropriated loss		-47,901,477	-54,471,117
		53,128,523	46,558,883
LIABILITIES			
CURRENT LIABILITIES			
Trade payables		8,739,692	4,358,245
Accrued expenses & other liabilities	10	1,026,930	155,793
		9,766,622	4,514,038
CONTINGENCIES AND COMMITMENTS	11	-	-
TOTAL EQUITY AND LIABILITIES		62,895,145	51,072,921


Chief Executive


Director

Tariq Vohra Securities (Private) Limited
Statement of Comprehensive Income
For the period ended 31 December, 2020

Note	Rupees Dec 2020	Rupees June 2020
Profit /(Loss) after taxation	6,569,640	2,913,053
Other Comprehensive Income		
Unrealised gain on revaluation of available for sale investments		
Total comprehensive income / (loss) for the period	6,569,640	2,913,053


Chief Executive


Director

Tariq Vohra Securities (Private) Limited
Profit & Loss Account
For the period ended 31 December, 2020

	Note	Rupees Dec 2020	Rupees June 2020
REVENUE			
Operating revenue	12	3,724,066	6,988,496
Capital gain / (Loss) on sale of securities		496,639	-9,833,712
Gain on remeasurement of investments		<u>7,157,531</u>	<u>13,850,345</u>
		11,378,236	11,005,129
Administrative expenses	13	-4,762,337	-7,966,857
Finance cost	14	-203	-68
		<u>-4,762,540</u>	<u>-7,966,925</u>
Operating profit / (loss)		6,615,696	3,038,204
Other charges	15		
Other income	16		363,241
(Loss) / profit before taxation		<u>6,615,696</u>	<u>3,401,445</u>
Taxation	17	-46,056	-488,392
Profit / (Loss) after taxation		<u>6,569,640</u>	<u>2,913,053</u>
Earnings / (loss) per share - basic and diluted	18	6.50	2.88


Chief Executive


Director

Tariq Vohra Securities (Private) Limited
Statement of Changes in Equity
For the period ended 31 December, 2020

	Issued, subscribed and paid-up capital	Unappropriated loss/ profit	Unrealised gain on revaluation of available for sale investments	Total
	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2019	101,030,000	-60,627,753	3,243,583	43,645,830
Profit for the year	-	2,913,053	-	2,913,053
Reclassification due to sale of investment- At fair value through OCI	-	3,243,583	-3,243,583	-
Balance as at June 30, 2020	101,030,000	-54,471,117	-	46,558,883
Profit/Loss after taxation	-	6,569,640	-	6,569,640
Reversal of unrealised gain on revaluation of available for sale investments	-	-	-	-
Balance as at Dec 31, 2020	101,030,000	-47,901,477	-	53,128,523


 Chief Executive


 Director

Tariq Vohra Securities (Private) Limited

Notes to the accounts

1 Property and Equipment

	Furniture & Fixture (Rupees)	Vehicle	Computer Equipments (Rupees)	Total (Rupees)
Net carrying value basis				
period ended September 30, 2020				
Opening net book value (NBV)	580,051	4,234,293	282,557	5,096,901
Additions (at cost)	183,098		321,500	504,598
Disposals (at NBV)	-		-	-
Depreciation charge	-53,540	-317,570	-86,072	-457,182
Closing net book value (NBV)	709,609	3,916,723	517,985	5,144,317
Gross carrying value basis				
As at Decemberr 31, 2020				
Cost	1,084,907	6,162,008	1,272,027	8,518,942
Accumulated depreciation	-375,298	-2,245,285	-754,042	-3,374,625
Net book value (NBV)	709,609	3,916,723	517,985	5,144,317
Net carrying value basis				
Year ended June 30, 2020				
Opening net book value (NBV)	519,523	5,634,029	403,653	6,557,205
Additions (at cost)	162,890			162,890
Disposals (at NBV)	-	-652,508	-	-652,508
Depreciation charge	-102,362	-747,228	-121,096	-970,686
Closing net book value (NBV)	580,051	4,234,293	282,557	5,096,901
Gross carrying value basis				
As at June 30, 2020				
Cost	901,809	6,759,500	950,527	8,611,836
Accumulated depreciation	-321,758	-2,525,207	-667,970	-3,514,935
Net book value (NBV)	580,051	4,234,293	282,557	5,096,901
Rate of Depreciation	15	15	30	

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Notes to the Accounts

	Note	Rupees Dec 2020	Rupees June 2020
2 Intangible assets			
Trading Right Entitlement Certificate - Pakistan Stock Exchange Limited		2,500,000	2,500,000
		2,500,000	2,500,000
3 Long Term Investments			
Available for sale -			
Investment in shares of Pakistan Stock Exchange Limited			
Transfer to short term investments	6.1		14,055,522
			<u>-14,055,522</u>
Reversal of unrealised gain on revaluation of available for sale investments			
4 Long-term advances and deposits			
National Clearing Company		400,000	400,000
Central Depository Company		100,000	100,000
PSX deposits		10,000	10,000
Deposit with landlord		36,000	36,000
Base Minimum Capital			
		<u>546,000</u>	<u>546,000</u>
5 Trade Receivables (unsecured considered good)			
Trade Receivables		79,710	33,083
6 Advances, Deposits & Pre-payments			
Other deposit			
Advance tax			
NCCPL Exposure Deposit		1,506,823	1,506,823
		<u>1,506,823</u>	<u>1,506,823</u>
7 Short Term Investment			
Investments at fair values through profit & loss held for trading			
Listed equity securities			
Unrealized gain / (loss) as a result of measurement at market value - net		36,837,229	22,980,100
Market value		<u>7,157,531</u>	<u>13,850,345</u>
		43,994,760	36,830,445
8 Cash & Bank balances			
Cash in hand		3,207	4,890
Cash at Bank - current accounts		9,120,328	4,554,779
		<u>9,123,535</u>	<u>4,559,669</u>
8.1 Details of customer assets held in Central Depository Company are as follows:			
customer assets held in the Central Depository Company		<u>212,280,271</u>	<u>147,584,940</u>
Securities Pledged of Clients with NCCPL		<u>8,767,293</u>	<u>8,497,677</u>
Securities Pledged with financial institutions		<u>-</u>	<u>-</u>
9 Issued, Subscribed & Paid-up-Capital			
Number of shares			
2020	2019		
1,010,300	1,010,300	Ordinary shares of Rs. 100 each fully paid in cash	101,030,000
-	-	Ordinary shares of Rs. 100 each issued for consideration other than cash.	-
<u>1,010,300</u>	<u>1,010,300</u>		<u>101,030,000</u>
			101,030,000
9.1	The shareholders are entitled to receive all distributions to them including dividend and other entitlements in the form of bonus and right shares as and when declared by the Company. All shares carry "one vote" per share without restriction.		

	Rupees Dec 2020	Rupees June 2020
10 Accrued Expenses and Other liabilities		
Accrued Expenses		85,000
SST Payable	99,128	70,793
Other Payable	927,802	
	<u>1,026,930</u>	<u>155,793</u>
11 Contingencies and Commitment		
There are no contingencies and commitment during the year. (2015 : Nil)		
12 Operating Revenue		
Brokerage Commission	3,724,066	6,187,271
Dividend Income		801,225
	<u>3,724,066</u>	<u>6,988,496</u>
13 Administrative Expenses		
Directors Remuneration		1,300,000
Staff Salaries and Allowances	1,000,000	1,430,000
Utility expense	800,000	200,511
Service & transaction charges	99,764	515,936
Communication Expense	259,340	594,990
Postage & courier	376,304	
Auditor's remuneration		170,000
IT and Software		421,313
Legal and professional	231,723	300,120
Entertainment	83,300	257,294
Repair and maintenance	172,583	167,383
Printing and stationery	206,700	398,700
Rent rates and Taxes	294,050	303,589
Travelling and conveyance	171,821	250,450
Insurance expense	168,200	170,625
Depreciation	127,500	970,686
Misc. Expense	457,182	205,905
Vehicle running Expense	34,200	309,355
	<u>279,670</u>	<u>7,966,857</u>
	<u>4,762,337</u>	
14 Finance Cost		
Bank Charges		68
	203	
15 OTHER CHARGES	<u>203</u>	<u>68</u>
Impairment loss	4,762,540	
16 Other Income		
Profit on Exposure/BMC		15,749
Gain on Sale of Car		347,492
IPO Commission		
		<u>363,241</u>
17 Taxation		
Current	46,056	213,229
prior		275,163
	<u>46,056</u>	<u>488,392</u>
18 Earning / (Loss) per share- basic and diluted		
Profit / (Loss) after taxation	6,569,640	2,913,053
Weighted average number of shares issued up to the end of the year	1,010,300	1,010,300
	6.50	2.88

There is no dilutive effect on the basic earnings per share of the company.