

Tariq Vohra Securities (Pvt) Limited
Unaudited Financial Statements
For the period ended 31 March, 2021

Tariq Vohra Securities (Private) Limited

Balance Sheet

For the period ended 31 March, 2021

	Note	Rupees March 2021	Rupees June 2020
ASSETS			
NON-CURRENT ASSETS			
Property & equipment	1	4,959,296	5,096,901
Intangible assets	2	2,500,000	2,500,000
Long term investment	3		
Long term advances & deposits	4	546,000	546,000
		8,005,296	8,142,901
CURRENT ASSETS			
Trade receivables	5	1,855,891	33083
Advances, deposits, pre-payments & other receivables	6	1,506,823	1,506,823
Short term investment	7	41,448,340	36,830,445
Cash & bank balances	8	27,951,717	4,559,669
		72,762,771	42,930,020
TOTAL ASSETS		80,768,067	51,072,921
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorized Capital 1,500,000 (2015: 1,500,000) ordinary shares of Rs. 100/- each		150,000,000	150,000,000
Issued, subscribed and paid-up capital	9	101,030,000	101,030,000
Unappropriated loss		-47,084,968	-54,471,117
		53,945,032	46,558,883
LIABILITIES			
CURRENT LIABILITIES			
Trade payables		26,663,991	4,358,245
Accrued expenses & other liabilities	10	159,044	155,793
		26,823,035	4,514,038
CONTINGENCIES AND COMMITMENTS	11	-	-
TOTAL EQUITY AND LIABILITIES		80,768,067	51,072,921

[Signature]
Chief Executive 5/4/2021

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Director

Tariq Vohra Securities (Private) Limited
Statement of Comprehensive Income
For the period ended 31 March, 2021

Note	Rupees March 2021	Rupees June 2020
Profit/(Loss) after taxation	7,386,149	2,913,053
Other Comprehensive Income		
Unrealised gain on revaluation of available for sale investments		
Total comprehensive income / (loss) for the period	<u>7,386,149</u>	<u>2,913,053</u>


Chief Executive


Director

Tariq Vohra Securities (Private) Limited
Profit & Loss Account
For the period ended 31 March, 2021

	Note	Rupees March 2021	Rupees June 2020
REVENUE			
Operating revenue	12	7,383,105	6,988,496
Capital gain / (Loss) on sale of securities		2,044,383	-9,833,712
Gain on remeasurement of investments		5,042,875	13,850,345
		<u>14,470,363</u>	<u>11,005,129</u>
Administrative expenses	13	-7,037,955	-7,966,857
Finance cost	14	-203	-68
		<u>-7,038,158</u>	<u>-7,966,925</u>
Operating profit / (loss)		7,432,205	3,038,204
Other charges	15		
Other income	16		363,241
(Loss) / profit before taxation		7,432,205	3,401,445
Taxation	17	-46,056	-488,392
Profit / (Loss) after taxation		<u>7,386,149</u>	<u>2,913,053</u>
Earnings / (loss) per share - basic and diluted	18	7.31	2.88


Chief Executive


Director

Tariq Vohra Securities (Private) Limited
Statement of Changes in Equity
For the period ended 31 March, 2021

	Issued, subscribed and paid-up capital	Unappropriated loss/ profit	Unrealised gain on revaluation of available for sale investments	Total
	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2019	101,030,000	-60,627,753	3,243,583	43,645,830
Profit for the year	-	2,913,053		2,913,053
Reclassification due to sale of investment- At fair value through OCI		3,243,583	-3,243,583	
Balance as at June 30, 2020	101,030,000	-54,471,117		46,558,883
Profit/Loss after taxation		7,386,149		7,386,149
Reversal of unrealised gain on revaluation of available for sale investments				-
Balance as at March 31, 2021	101,030,000	-47,084,968		53,945,032
				53,945,032


 Chief Executive


 Director

Tariq Vohra Securities (Private) Limited

Notes to the accounts

1 Property and Equipment

	Furniture & Fixture (Rupees)	Vehicle	Computer Equipments (Rupees)	Total (Rupees)
Net carrying value basis				
period ended March 31, 2021				
Opening net book value (NBV)	580,051	4,234,293	282,557	5,096,901
Additions (at cost)	228,798		325,500	554,298
Disposals (at NBV)	-		-	-
Depreciation charge	-83,872	-476,355	-131,676	-691,903
Closing net book value (NBV)	724,977	3,757,938	476,381	4,959,296
Gross carrying value basis				
As at March 31, 2021				
Cost	1,130,607	6,162,008	1,276,027	8,568,642
Accumulated depreciation	-405,630	-2,404,070	-799,646	-3,609,346
Net book value (NBV)	724,977	3,757,938	476,381	4,959,296
Net carrying value basis				
Year ended June 30, 2020				
Opening net book value (NBV)	519,523	5,634,029	403,653	6,557,205
Additions (at cost)	162,890			162,890
Disposals (at NBV)	-	-652,508	-	-652,508
Depreciation charge	-102,362	-747,228	-121,096	-970,686
Closing net book value (NBV)	580,051	4,234,293	282,557	5,096,901
Gross carrying value basis				
As at June 30, 2020				
Cost	901,809	6,759,500	950,527	8,611,836
Accumulated depreciation	-321,758	-2,525,207	-667,970	-3,514,935
Net book value (NBV)	580,051	4,234,293	282,557	5,096,901
Rate of Depreciation	15	15	30	

	Note	Rupees March 2021	Rupees June 2020
2 Intangible assets			
Trading Right Entitlement Certificate - Pakistan Stock Exchange Limited		2,500,000	2,500,000
		2,500,000	2,500,000
3 Long Term Investments			
Available for sale -			
Investment in shares of Pakistan Stock Exchange Limited			
Transfer to short term investments	6.1		14,055,522
			<u>-14,055,522</u>
Reversal of unrealised gain on revaluation of available for sale investments			
4 Long-term advances and deposits			
National Clearing Company		400,000	400,000
Central Depository Company		100,000	100,000
PSX deposits		10,000	10,000
Deposit with landlord		36,000	36,000
Base Minimum Capital			
		<u>546,000</u>	<u>546,000</u>
5 Trade Receivables (unsecured considered good)			
Trade Receivables		1,855,891	33,083
6 Advances, Deposits & Pre-payments			
Other deposit			
Advance tax		1,506,823	1,506,823
NCCPL Exposure Deposit			
		<u>1,506,823</u>	<u>1,506,823</u>
7 Short Term Investment			
Investments at fair values through profit & loss held for trading			
Listed equity securities		36,405,465	22,980,100
Unrealized gain / (loss) as a result of measurement at market value - net		5,042,875	13,850,345
Market value		<u>41,448,340</u>	<u>36,830,445</u>
8 Cash & Bank balances			
Cash in hand		11,027	4,890
Cash at Bank - current accounts		27,940,690	4,554,779
		<u>27,951,717</u>	<u>4,559,669</u>
8.1 Details of customer assets held in Central Depository Company are as follows:			
customer assets held in the Central Depository Company		<u>169,614,623</u>	<u>147,584,940</u>
Securities Pledged of Clients with NCCPL		<u>20,567,659</u>	<u>8,497,677</u>
Securities Pledged with financial institutions		<u>-</u>	<u>-</u>
9 Issued, Subscribed & Paid-up-Capital			
Number of shares			
2020	2019		
1,010,300	1,010,300	Ordinary shares of Rs. 100 each fully paid in cash	101,030,000
-	-	Ordinary shares of Rs. 100 each issued for consideration other than cash.	-
<u>1,010,300</u>	<u>1,010,300</u>		<u>101,030,000</u>
			<u>101,030,000</u>
9.1	The shareholders are entitled to receive all distributions to them including dividend and other entitlements in the form of bonus and right shares as and when declared by the Company. All shares carry "one vote" per share without restriction.		

	Note	Rupees March 2021	Rupees June 2020
10 Accrued Expenses and Other liabilities			
Accrued Expenses			85,000
SST Payable		159,044	70,793
Other Payable			
		<u>159,044</u>	<u>155,793</u>
11 Contingencies and Commitment			
There are no contingencies and commitment during the year. (2015 : Nil)			
12 Operating Revenue			
Brokerage Commission		7,383,105	6,187,271
Dividend Income			801,225
		<u>7,383,105</u>	<u>6,988,496</u>
13 Administrative Expenses			
Directors Remuneration		1,600,000	1,300,000
Staff Salaries and Allowances		915,000	1,430,000
Utility expense		138,871	200,511
Service & transaction charges		451,998	515,936
Communication Expense		574,628	594,990
Postage & courier			
Auditor's remuneration			170,000
I T and Software		231,723	421,313
Legal and professional		380,600	300,120
Entertainment		214,773	257,294
Repair and maintenance		240,260	167,383
Printing and stationery		517,380	398,700
Rent rates and Taxes		258,032	303,589
Travelling and conveyance		263,840	250,450
Insurance expense		127,500	170,625
Depreciation		691,903	970,686
Misc. Expense		49,200	205,905
Vehicle running Expense		382,247	309,355
		<u>7,037,955</u>	<u>7,966,857</u>
14 Finance Cost			
Bank Charges		203	68
		<u>203</u>	<u>68</u>
15 OTHER CHARGES		7,038,158	
Impairment loss		-	-
16 Other Income			
Profit on Exposure/BMC			15,749
Gain on Sale of Car			347,492
IPO Commission			
			<u>363,241</u>
17 Taxation			
Current		46,056	213,229
prior			275,163
		<u>46,056</u>	<u>488,392</u>
18 Earning / (Loss) per share- basic and diluted			
Profit / (Loss) after taxation		7,386,149	2,913,053
Weighted average number of shares issued up to the end of the year		1,010,300	1,010,300
		7.31	2.88

There is no dilutive effect on the basic earnings per share of the company.