

**Tariq Vohra Securities (Pvt) Limited**  
**Unaudited Financial Statements**  
**For the period ended 31 March, 2016**

Tariq Vohra Securities (Private) Limited

Balance Sheet

For the period ended 31 March, 2016

	Note	Rupees March 2016	Rupees June 2015
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property & equipment		1,223,219	53,796
Intangible assets	2	15,000,000	15,000,000
Long term investment	3	40,073,830	40,073,830
Long term advances & deposits	4	550,809	450,809
		56,847,858	55,578,435
<b>CURRENT ASSETS</b>			
Trade receivables	5	720	7,106
Advances, deposits, pre-payments & other receivables	6	905,693	1,032,833
Short term investment	7	8,309,789	12,089,539
Cash & bank balances	8	5,343,845	1,075,919
		14,560,047	14,205,397
<b>TOTAL ASSETS</b>		<b>71,407,905</b>	<b>69,783,832</b>
<b>EQUITY AND LIABILITIES</b>			
<b>CAPITAL AND RESERVES</b>			
Authorized Capital 1,500,000 (2015: 1,500,000) ordinary shares of Rs. 100/- each		150,000,000	150,000,000
Issued, subscribed and paid-up capital	9	101,030,000	101,030,000
Unappropriated loss		-34,773,167	-32,575,471
Unrealized Gain		66,256,833	68,454,529
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade payables		4,977,374	524,764
Accrued expenses & other liabilities	10	173,698	385,570
Taxation			418,969
		5,151,072	1,329,303
<b>CONTINGENCIES AND COMMITMENTS</b>	11	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>71,407,905</b>	<b>69,783,832</b>

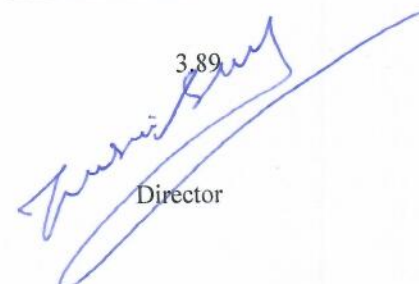
  
Chief Executive

  
Director

**Tariq Vohra Securities (Private) Limited**  
**Profit & Loss Account**  
**For the period ended 31 March, 2016**

	Note	Rupees March 2016	Rupees June 2015
<b>REVENUE</b>			
Operating revenue	12	4,502,707	9,578,039
Capital gain / (Loss) on sale of securities		-1,630,451	1,489,576
Loss on remeasurement of investments		<u>2,872,256</u>	<u>-258,075</u>
			10,809,540
Administrative expenses	13	<u>-4,815,810</u>	<u>6,457,218</u>
Finance cost	14	<u>-1,783</u>	<u>5,023</u>
		-4,817,593	6,462,241
Operating profit / (loss)		-1,945,337	4,347,299
Other charges			
Other income		<u>0</u>	
(Loss) / profit before taxation		-1,945,337	4,347,299
Taxation	17	-111,221	418,969
Prior Year Taxation			
Profit / (Loss) after taxation		<u>-2,056,558</u>	<u>3,928,330</u>
Earnings / (loss) per share - basic and diluted	18	-2.04	3.89

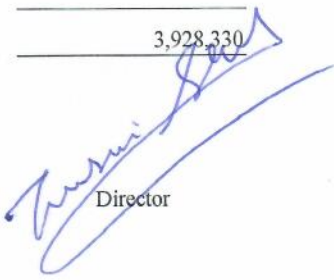
  
Chief Executive

  
Director

**Tariq Vohra Securities (Private) Limited**  
**Statement of Comprehensive Income**  
**For the period ended 31 March, 2016**

Note	Rupees March 2016	Rupees June 2015
Profit /(Loss)	-2,056,558	3,928,330
Other Comprehensive Income		
Total comprehensive income / (loss) for the year	<u>-2,056,558</u>	<u>3,928,330</u>

  
Chief Executive

  
Director

**Tariq Vohra Securities (Private) Limited**  
**Statement of Changes in Equity**  
**For the period ended 31 March, 2016**

	Issued, subscribed and paid-up capital	Unappropriated loss/ profit	Unrealised gain on revaluation of avail- able for sale invest- ments	Total
	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2015	101,030,000	-32,716,609		68,313,391
Profit/Loss for the period ended March 31, 2015	-	-2,056,558		-2,056,558
Unrealised gain on transfer to short term investments				0
Balance as at March 31, 2016	101,030,000	-34,773,167	0	66,256,833



Chief Executive



Director

**Tariq Vohra Securities (Private) Limited**  
Notes to the Accounts

	Note	Rupees March 2016	Rupees June 2015
<b>2 Intangible assets</b>			
Trading Right Entitlement Certificate – Karachi Stock Exchange Limited		15,000,000	15,000,000
<b>3 Long Term Investments</b>			
Available for sale -			
Investment in shares of Karachi Stock Exchange Limited	6.1	40,073,830	40,073,830
<b>4 Long-term advances and deposits</b>			
National Clearing Company		200,000	200,000
Central Depository Company		100,000	100,000
KSE deposits		210,000	114,809
Deposit with landlord		36,000	36,000
Base Minimum Capital		4,809	-
		<u>550,809</u>	<u>450,809</u>
<b>5 Trade Receivables (unsecured considered good)</b>			
Trade Receivables		720	7,106
<b>6 Advances, Deposits &amp; Pre-payments</b>			
Other deposit			2,012
Advance tax		291,829	609,229
Income Tax refundable		613,864	421,592
		<u>905,693</u>	<u>1,032,833</u>
<b>7 Short Term Investment</b>			
Investments at fair values through profit & loss held for trading			
Listed equity securities		8,309,789	11,948,402
Unrealized gain / (loss) as a result of measurement at market value - net			141,137
Market value		<u>8,309,789</u>	<u>12,089,539</u>
<b>8 Cash &amp; Bank balances</b>			
Cash in hand		8,151	8,706
Cash at Bank - current accounts		5,335,694	1,067,213
		<u>5,343,845</u>	<u>1,075,919</u>
<b>9 Issued, Subscribed &amp; Paid-up-Capital</b>			
Number of shares			
2016	2015		
1,010,300	1,010,300	101,030,000	101,030,000
		Ordinary shares of Rs. 100 each fully paid in cash	
-	-	Ordinary shares of Rs. 100 each issued for consideration other than cash.	
<u>1,010,300</u>	<u>1,010,300</u>	101,030,000	101,030,000
<b>9.1</b> The shareholders are entitled to receive all distributions to them including dividend and other entitlements in the form of bonus and right shares as and when declared by the Company. All shares carry "one vote" per share without restriction.			
<b>10 Accrued Expenses and Other liabilities</b>			
Accrued Expenses		135,000	165,000
FED/Sales Tax		38,698	196,544
Other Payable			24,026
		<u>173,698</u>	<u>385,570</u>
<b>11 Contingencies and Commitment</b>			
There are no contingencies and commitment during the year. (2013 : Nil)			
<b>12 Operating Revenue</b>			
Brokerage Commission		3,608,280	8,334,429
Dividend Income		887,368	1,232,047
IPO Commission		6,976	11,563
Profit on Exposure deposit		83	-
		<u>4,502,707</u>	<u>9,578,039</u>
<b>13 Administrative Expenses</b>			
Directors Remuneration		1,007,667	1,500,000
Staff Salaries and Allowances		2,020,668	3,120,000
Utility expense		116,869	131,692
Service & transaction charges		267048	308,089
Communication Expense		194,750	208,015
Postage & courier			40,000
Audit Fee			
IT and Software		154,150	185,000
Legal and professional		98,265	120,280
Entertainment		52,950	91,195
Repair and maintenance		210,275	107,425
Printing and stationery		172,314	285,745
Rent, Insurance		165,770	126,970
Travelling and conveyance		148,429	193,700
CDC Expense		105,377	13,195
Depreciation		101,278	25,912
Misc. Expense			
Vehicle running Expense		<u>4,815,810</u>	<u>6,457,218</u>
<b>14 Finance Cost</b>			
Bank Charges		1,783	5,023
		<u>1,783</u>	<u>5,023</u>
<b>15 OTHER CHARGES</b>			
Impairment loss			0
<b>17 Taxation</b>			
Current		111,221	418,969
<b>18 Earning / (Loss) per share- basic and diluted</b>			
Profit / (Loss)		-2,056,558	3,928,330
Weighted average number of shares issued up to the end of the year		1,010,300	1,010,300
		<u>-2.04</u>	<u>3.89</u>