

**Tariq Vohra Securities (Pvt) Limited**  
**Unaudited Financial Statements**  
**For the period ended 31 March, 2015**

Tariq Vohra Securities (Private) Limited

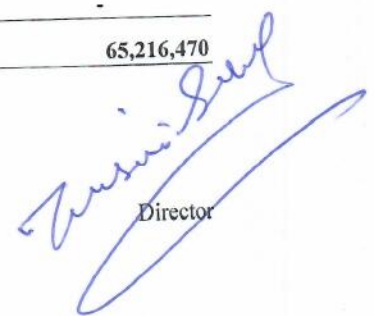
Balance Sheet

For the period ended 31 March, 2015

	Note	Rupees March 2015	Rupees June 2014
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property & equipment		57,832	39,991
Intangible assets	2	15,000,000	15,000,000
Long term investment	3	40,073,830	40,073,830
Long term advances & deposits	4	450,809	446,000
		55,582,471	55,559,821
<b>CURRENT ASSETS</b>			
Trade receivables	5	0	0
Advances, deposits, pre-payments & other receivables	6	770,529	568,590
Short term investment	7	12,530,578	8,625,794
Cash & bank balances	8	586,847	462,265
		13,887,954	9,656,649
<b>TOTAL ASSETS</b>		<b>69,470,425</b>	<b>65,216,470</b>
<b>EQUITY AND LIABILITIES</b>			
<b>CAPITAL AND RESERVES</b>			
Authorized Capital 1,500,000 (2015: 1,500,000) ordinary shares of Rs. 100/- each		150,000,000	150,000,000
Issued, subscribed and paid-up capital	9	101,030,000	101,030,000
Unappropriated loss		-32,135,288	-36,503,801
		68,894,712	64,526,199
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade payables		372,730	320,728
Accrued expenses & other liabilities	10	202,983	224,557
Taxation		575,713	144,986
		575,713	690,271
<b>CONTINGENCIES AND COMMITMENTS</b>	11	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>69,470,425</b>	<b>65,216,470</b>



Chief Executive



Director

**Tariq Vohra Securities (Private) Limited**  
**Profit & Loss Account**  
**For the period ended 31 March, 2015**

	Note	Rupees March 2015	Rupees June 2014
<b>REVENUE</b>			
Operating revenue	12	7,048,667	6,900,468
Capital gain / (Loss) on sale of securities		1,917,976	-728,148
Loss on remeasurement of investments		-399,212	-925,898
		8,567,431	5,246,422
Administrative expenses	13	-4,194,241	5,371,493
Finance cost	14	-4,677	2,328
		-4,198,918	5,373,821
Operating profit / (loss)		4,368,513	-127,399
Other charges		0	
Other income			
(Loss) / profit before taxation		4,368,513	-127,399
Taxation	17	0	144,986
Prior Year Taxation			
Profit / (Loss) after taxation		4,368,513	-272,385
Earnings / (loss) per share - basic and diluted	18	4.32	0.27

  
Chief Executive

  
Director

Tariq Vohra Securities (Private) Limited  
Statement of Comprehensive Income  
For the period ended 31 March, 2015

Note	Rupees March 2015	Rupees June 2014
Profit /(Loss)	4,368,513	-272,385
Other Comprehensive Income		
Total comprehensive income / (loss) for the year	<u>4,368,513</u>	<u>-272,385</u>

  
Chief Executive

  
Director

**Tariq Vohra Securities (Private) Limited**  
**Statement of Changes in Equity**  
**For the period ended 31 March, 2015**

	Issued, subscribed and paid-up capital	Unappropriated loss/ profit	Unrealised gain on revaluation of avail- able for sale invest- ments	Total
	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2014	101,030,000	-36,503,801		64,526,199
Profit/Loss for the period ended March 31, 2015	-	4,368,513		4,368,513
Unrealised gain on transfer to short term investments				0
Reversal of unrealised gain on revaluation of available for sale investments				0
Balance as at March 31, 2015	101,030,000	-32,135,288	0	68,894,712



Chief Executive



Director

Tariq Vohra Securities (Private) Limited  
Notes to the Accounts

	Rupees March 2015	Rupees June 2014
<b>2 Intangible assets</b>		
Trading Right Entitlement Certificate – Karachi Stock Exchange Limited	15,000,000	15,000,000
<b>3 Long Term Investments</b>		
Available for sale -		
Investment in shares of Karachi Stock Exchange Limited	6.1 40,073,830	40,073,830
<b>4 Long-term advances and deposits</b>		
National Clearing Company	200,000	200,000
Central Depository Company	100,000	100,000
KSE deposits	110,000	110,000
Deposit with landlord	36,000	36,000
Base Minimum Capital	<u>4800</u>	<u>446,000</u>
	450,809	446,000
<b>5 Trade Receivables (unsecured considered good)</b>	0	0
Trade Receivables		
<b>6 Advances, Deposits &amp; Pre-payments</b>		
Other deposit	346,925	327,074
Advance tax	423604	239,504
Income Tax refundable	<u>770,529</u>	<u>568,590</u>
	770,529	568,590
<b>7 Short Term Investment</b>		
Investments at fair values through profit & loss held for trading	12,530,578	8,226,582
Listed equity securities		399,212
Unrealized gain / (loss) as a result of measurement at market value - net	<u>12,530,578</u>	<u>8,625,794</u>
Market value		
<b>8 Cash &amp; Bank balances</b>		
Cash in hand	7,642	9,830
Cash at Bank - current accounts	579,205	452,435
<b>9 Issued, Subscribed &amp; Paid-up-Capital</b>		
Number of shares		
2015      2014		
1,010,300      1,010,300 Ordinary shares of Rs. 100 each fully paid in cash	101,030,000	101,030,000
-      - Ordinary shares of Rs. 100 each issued for consideration other than cash.	-	-
1,010,300      1,010,300	101,030,000	101,030,000
	101,030,000	101,030,000
<b>9.1</b> The shareholders are entitled to receive all distributions to them including dividend and other entitlements in the form of bonus and right shares as and when declared by the Company. All shares carry "one vote" per share without restriction.		
<b>10 Accrued Expenses and Other liabilities</b>		
Accrued Expenses	120,000	120,000
FED/Sales Tax	82,983	104,557
Other Payable	<u>202,983</u>	<u>224,557</u>
	202,983	224,557
<b>11 Contingencies and Commitment</b>		
There are no contingencies and commitment during the year. (2013 : Nil)		
<b>12 Operating Revenue</b>		
Brokerage Commission	5,811,520	6,049,179
Dividend Income	1,225,584	835,765
IPO Commission	11,563	9,176
Profit on Exposure deposit	<u>6,348</u>	<u>6,348</u>
	7,048,667	6,900,468
<b>13 Administrative Expenses</b>		
Directors Remuneration	1,000,000	1,095,000
Staff Salaries and Allowances	1,940,000	2,680,000
Utility expense	93,539	163,998
Service & transaction charges	203,754	255,639
Communication Expense	151,198	119,925
Postage & courier		40,000
Audit fee		80,000
IT and Software	105,450	97,780
Legal and professional	95,880	123,745
Entertainment	48,500	143,890
Repair and maintenance	127,320	342,687
Printing and stationery	156,920	64,225
Rent, Insurance	106,970	131,267
Travelling and conveyance	133,611	104,97
CDC Expense	9,159	22,840
Depreciation	21,940	
Misc. Expense		
Vehicle running Expense	<u>4,194,241</u>	<u>5,371,493</u>
	4,194,241	5,371,493
<b>14 Finance Cost</b>		
Bank Charges	4,677	2,328
	<u>4,677</u>	<u>2,328</u>
	4,677	2,328
<b>15 OTHER CHARGES</b>		
Impairment loss		0
<b>17 Taxation</b>		
Current		144,986
<b>18 Earning / (Loss) per share- basic and diluted</b>		
Profit / (Loss)	4,368,513	-272,385
Weighted average number of shares issued up to the end of the year	1,010,300	1,010,300
	4.32	0.27