

Tariq Vohra Securities (Pvt) Limited
Unaudited Financial Statements
For the period ended 30 September, 2020

Tariq Vohra Securities (Private) Limited

Balance Sheet

For the period ended 30 September, 2020

	Note	Rupees Sept 2020	Rupees June 2020
ASSETS			
NON-CURRENT ASSETS			
Property & equipment	1	5,217,928	5,096,901
Intangible assets	2	2,500,000	2,500,000
Long term investment	3	0	0
Long term advances & deposits	4	546,000	546,000
		8,263,928	8,142,901
CURRENT ASSETS			
Trade receivables	5	2,333,287	33,083
Advances, deposits, pre-payments & other receivables	6	1,506,823	1,506,823
Short term investment	7	38,802,255	36,830,445
Cash & bank balances	8	2,476,210	4,559,669
		45,118,575	42,930,020
TOTAL ASSETS		53,382,503	51,072,921
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorized Capital			
1,500,000 (2015: 1,500,000) ordinary shares of Rs. 100/- each		150,000,000	150,000,000
Issued, subscribed and paid-up capital	9	101,030,000	101,030,000
Unappropriated loss		-49,889,925	-54,471,117
		51,140,075	46,558,883
LIABILITIES			
CURRENT LIABILITIES			
Trade payables		1,221,374	4,358,245
Accrued expenses & other liabilities	10	1,021,054	155,793
		2,242,428	4,514,038
CONTINGENCIES AND COMMITMENTS	11	-	-
TOTAL EQUITY AND LIABILITIES		53,382,503	51,072,921


Chief Executive


Director

Tariq Vohra Securities (Private) Limited
Statement of Comprehensive Income
For the period ended 30 September, 2020

Note	Rupees Sept 2020	Rupees June 2020
Profit/(Loss) after taxation	4,581,192	2,913,053
Other Comprehensive Income		
Unrealised gain on revaluation of available for sale investments		
Total comprehensive income / (loss) for the period	4,581,192	2,913,053


Chief Executive


Director

Tariq Vohra Securities (Private) Limited
Profit & Loss Account
For the period ended 30 September, 2020

	Note	Rupees Sept 2020	Rupees June 2020
REVENUE			
Operating revenue	12	2,082,138	6,988,496
Capital gain / (Loss) on sale of securities		103,675	-9,833,712
Gain on remeasurement of investments		4,548,308	13,850,345
		<u>6,734,121</u>	<u>11,005,129</u>
Administrative expenses	13	-2,106,670	-7,966,857
Finance cost	14	-203	-68
		<u>-2,106,873</u>	<u>-7,966,925</u>
Operating profit / (loss)		4,627,248	3,038,204
Other charges	15		
Other income	16	0	363,241
(Loss) / profit before taxation		4,627,248	3,401,445
Taxation	17	-46,056	-488,392
Profit / (Loss) after taxation		<u>4,581,192</u>	<u>2,913,053</u>
Earnings / (loss) per share - basic and diluted	18	4.53	2.88


Chief Executive


Director

Tariq Vohra Securities (Private) Limited
Statement of Changes in Equity
For the period ended 30 September, 2020

	Issued, subscribed and paid-up capital	Unappropriated loss/ profit	Unrealised gain on revaluation of avail- able for sale invest- ments	Total
	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2019	101,030,000	-60,627,753	3,243,583	43,645,830
Profit for the year	-	2,913,053		2,913,053
Reclassification due to sale of investment- At fair value through OCI		3,243,583	-3,243,583	
Balance as at June 30, 2019	101,030,000	-54,471,117	0	46,558,883
Profit/Loss after taxation		4,581,192		4,581,192
Reversal of unrealised gain on revaluation of available for sale investments	-		0	0
Balance as at Sep 30, 2020	101,030,000	-49,889,925	0	51,140,075
				51,140,075


 Chief Executive


 Director

Tariq Vohra Securities (Private) Limited
Notes to the accounts

1 Property and Equipment

	Furniture & Fixture (Rupees)	Vehicle	Computer Equipments (Rupees)	Total (Rupees)
Net carrying value basis				
period ended September 30, 2020				
Opening net book value (NBV)	580,051	4,234,293	282,557	5,096,901
Additions (at cost)	84,500	0	261,000	345,500
Disposals (at NBV)	-	-	-	-
Depreciation charge	-24,921	-158,785	-40,767	-224,473
Closing net book value (NBV)	<u>639,630</u>	<u>4,075,508</u>	<u>502,790</u>	<u>5,217,928</u>
Gross carrying value basis				
As at Decemberr 31, 2019				
Cost	986,309	6,162,008	1,211,527	8,359,844
Accumulated depreciation	-346,679	-2,086,500	-708,737	-3,141,916
Net book value (NBV)	<u>639,630</u>	<u>4,075,508</u>	<u>502,790</u>	<u>5,217,928</u>
Net carrying value basis				
Year ended June 30, 2019				
Opening net book value (NBV)	519,523	5,634,029	403,653	6,557,205
Additions (at cost)	162,890	-	-	162,890
Disposals (at NBV)	-	-652,508	-	-652,508
Depreciation charge	-102,362	-747,228	-121,096	-970,686
Closing net book value (NBV)	<u>580,051</u>	<u>4,886,801</u>	<u>282,557</u>	<u>5,096,901</u>
Gross carrying value basis				
As at June 30, 2019				
Cost	901,809	6,759,500	950,527	8,611,836
Accumulated depreciation	-321,758	-2,525,207	-667,970	-3,514,935
Net book value (NBV)	<u>580,051</u>	<u>4,234,293</u>	<u>282,557</u>	<u>5,096,901</u>
Rate of Depreciation	15	15	30	

Tariq Vohra Securities (Private) Limited
Notes to the Accounts

	Note	Rupees Sept 2020	Rupees June 2020
2 Intangible assets			
Trading Right Entitlement Certificate - Pakistan Stock Exchange Limited		2,500,000	2,500,000
		<u>2,500,000</u>	<u>2,500,000</u>
3 Long Term Investments			
Available for sale -			
Investment in shares of Pakistan Stock Exchange Limited			
Transfer to short term investments	6.1	0	14,055,522
Reversal of unrealised gain on revaluation of available for sale investments		<u>0</u>	<u>-14,055,522</u>
		<u>0</u>	<u>0</u>
4 Long-term advances and deposits			
National Clearing Company		400,000	400,000
Central Depository Company		100,000	100,000
PSX deposits		10,000	10,000
Deposit with landlord		36,000	36,000
Base Minimum Capital		<u>546,000</u>	<u>546,000</u>
5 Trade Receivables (unsecured considered good)			
Trade Receivables		2,333,287	33,083
6 Advances, Deposits & Pre-payments			
Other deposit			
Advance tax		1,506,823	1,506,823
NCCPL Exposure Deposit		<u>1,506,823</u>	<u>1,506,823</u>
7 Short Term Investment			
Investments at fair values through profit & loss held for trading			
Listed equity securities		34,253,947	22,980,100
Unrealized gain / (loss) as a result of measurement at market value - net		<u>4,548,308</u>	<u>13,850,345</u>
Market value		<u>38,802,255</u>	<u>36,830,445</u>
8 Cash & Bank balances			
Cash in hand		8,995	4,890
Cash at Bank - current accounts		<u>2,467,215</u>	<u>4,554,779</u>
		<u>2,476,210</u>	<u>4,559,669</u>
8.1 Details of customer assets held in Central Depository Company are as follows:			
customer assets held in the Central Depository Company		<u>206,404,022</u>	<u>147,584,940</u>
Securities Pledged of Clients with NCCPL		<u>12,958,022</u>	<u>8,497,677</u>
Securities Pledged with financial institutions		<u>-</u>	<u>-</u>
9 Issued, Subscribed & Paid-up-Capital			
Number of shares			
2019	2018		
1,010,300	1,010,300	Ordinary shares of Rs. 100 each fully paid in cash	101,030,000
-	-	Ordinary shares of Rs. 100 each issued for consideration other than cash.	-
<u>1,010,300</u>	<u>1,010,300</u>		<u>101,030,000</u>
			<u>101,030,000</u>
9.1	The shareholders are entitled to receive all distributions to them including dividend and other entitlements in the form of bonus and right shares as and when declared by the Company. All shares carry "one vote" per share without restriction.		

Tariq Vohra Securities (Private) Limited
Notes to the Accounts

	Rupees	Rupees
	Note	Sept 2020
		June 2020
10 Accrued Expenses and Other liabilities		
Accrued Expenses		85,000
SST Payable		70,793
Other Payable		
		93,249
		927,805
		<u>1,021,054</u>
11 Contingencies and Commitment		
There are no contingencies and commitment during the year. (2015 - Nil)		<u>155,793</u>
12 Operating Revenue		
Brokerage Commission		6,187,271
Dividend Income		801,225
		2,082,138
		<u>6,988,496</u>
13 Administrative Expenses		
Directors Remuneration		1,300,000
Staff Salaries and Allowances		1,430,000
Utility expense	495,000	
Service & transaction charges	255,000	
Communication Expense	17,817	200,511
Postage & courier	109,234	515,936
Auditor's remuneration	191,548	594,990
IT and Software		
Legal and professional		170,000
Entertainment		421,313
Repair and maintenance	6,800	300,120
Printing and stationery	104,745	257,294
Rent rates and Taxes	177,090	167,383
Travelling and conveyance	204,415	398,700
Insurance expense	84,498	303,589
Depreciation	94,100	250,450
Misc. Expense	67,500	170,625
Vehicle running Expense	224,473	970,686
	17,700	205,905
	56,750	309,355
	<u>2,106,670</u>	<u>7,966,857</u>
14 Finance Cost		
Bank Charges		68
		203
15 OTHER CHARGES		
Impairment loss		68
		203
		<u>2,106,873</u>
16 Other Income		
Profit on Exposure/BMC		0
Gain on Sale of Car		0
IPO Commission		15,749
		347,492
17 Taxation		
Current		363,241
prior		0
	46,086	213,229
18 Earning / (Loss) per share- basic and diluted		
Profit / (Loss) after taxation		275,163
Weighted average number of shares issued up to the end of the year		488,392
	4,581,192	2,913,053
	1,010,300	1,010,300
<i>There is no dilutive effect on the basic earnings per share of the company.</i>	4.53	2.88