

**Tariq Vohra Securities (Pvt) Limited**  
**Unaudited Financial Statements**  
**For the period ended 30 September, 2018**

**Tariq Vohra Securities (Private) Limited**

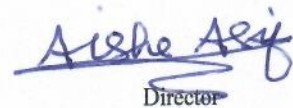
**Balance Sheet**

**As at September 30, 2018**

	<b>Note</b>	<b>Rupees December 2017</b>	<b>Rupees June 2018</b>
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property & equipment	1	7,235,698	7,522,349
Intangible assets	2	2,500,000	2,500,000
Long term investment	3	17,482,907	21,353,582
Long term advances & deposits	4	546,000	546,000
		27,764,605	31,921,931
<b>CURRENT ASSETS</b>			
Trade receivables	5	1,083,365	-
Advances, deposits, pre-payments & other receivables	6	1,780,843	1,780,843
Short term investment	7	31,523,137	44,537,095
Cash & bank balances	8	1,418,125	1,661,287
		35,805,470	4,797,226
<b>TOTAL ASSETS</b>		<b>63,570,075</b>	<b>79,901,157</b>
<b>EQUITY AND LIABILITIES</b>			
<b>CAPITAL AND RESERVES</b>			
Authorized Capital			
1,500,000 (2015: 1,500,000) ordinary shares of Rs. 100/- each		150,000,000	150,000,000
Issued, subscribed and paid-up capital	9	101,030,000	101,030,000
Unappropriated loss		-45,420,827	-33,562,526
Unrealised gain on revaluation of available for sale investments		6,670,966	10,541,642
		62,280,139	78,009,115
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade payables		1,145,871	1,647,880
Accrued expenses & other liabilities	10	144,065	244,161
		1,289,936	1,892,041
CONTINGENCIES AND COMMITMENTS	11	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>63,570,075</b>	<b>79,901,157</b>



Chief Executive



Director

**Tariq Vohra Securities (Private) Limited**  
**Profit & Loss Account**  
**For the period ended September 30, 2018**

	Note	Rupees September 2018	Rupees June 2018
<b>REVENUE</b>			
Operating revenue	12	1,991,475	5,110,903
Capital gain / (Loss) on sale of securities		-5,017,504	-5,052,435
Loss on remeasurement of investments		-5,797,246	-9,570,005
		<u>-8,823,275</u>	<u>-9,511,537</u>
Administrative expenses	13	-2,931,753	-11,465,148
Finance cost	14	-362	-237
		<u>-2,932,115</u>	<u>-11,465,385</u>
Operating profit / (loss)		-11,755,390	-20,976,922
Other charges	15		
Other income	16	0	276,148
(Loss) / profit before taxation		-11,755,390	-20,700,774
Taxation	17	-102,911	-643,658
Profit / (Loss) after taxation		<u>-11,858,301</u>	<u>-21,344,432</u>
Earnings / (loss) per share - basic and diluted	18	-11.73	-21.13

  
Chief Executive

  
Director

**Tariq Vohra Securities (Private) Limited**  
**Statement of Comprehensive Income**  
**For the period ended September 30, 2018**

	Note	Rupees September 2018	Rupees June 2018
Profit /(Loss) after taxation		-11,858,301	-21,344,432
Other Comprehensive Income			
Unrealised gain on revaluation of available for sale investments		-3,870,675	-14,592,662
Total comprehensive income / (loss) for the year		-15,728,976	-35,937,093



Chief Executive

  
Director

**Tariq Vohra Securities (Private) Limited**  
**Statement of Changes in Equity**  
**For the period ended September 2018**

	Issued, subscribed and paid-up capital	Unappropriated loss/ profit	Unrealised gain on revaluation of avail- able for sale invest- ments	Total
	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2017	101,030,000	-12,218,095	25,134,303	113,946,208
Loss after taxation	-	-21,344,432		-21,344,432
Unrealised gain on transfer to short term investments			-8,181,181	-8,181,181
Reversal of unrealised gain on revaluation of available for sale investments			-6,411,480	-6,411,480
Balance as at June 30, 2018	101,030,000	-33,562,527	10,541,642	78,009,115
Profit after taxation				
Reversal of unrealised gain on revaluation of available for sale investments	-	-11,858,301	-3,870,675	-15,728,976
Balance as at Sep 31, 2018	101,030,000	-66,765,260	17,212,600	62,280,139

  
Chief Executive

  
Director

**Tariq Vohra Securities (Private) Limited**  
Notes to the accounts

**1 Property and Equipment**

	Furniture & Fixture (Rupees)	Vehicle	Computer Equipments (Rupees)	Total (Rupees)
Net carrying value basis period ended Sept 30, 2018				
Opening net book value (NBV)	443,883	6,628,269	450,197	7,522,349
Additions (at cost)	19,850	0	30,000	49,850
Disposals (at NBV)	-	-	-	-
Depreciation charge	-17,621	-285,731	-33,149	-336,501
Closing net book value (NBV)	446,112	6,342,538	447,048	7,235,698
Gross carrying value basis As at Sep 30, 2018				
Cost	591,449	8,009,500	854,077	9,455,026
Accumulated depreciation	-145,337	-1,666,962	-407,029	-2,219,328
Net book value (NBV)	446,112	6,342,538	447,048	7,235,698
Net carrying value basis Year ended June 30, 2018				
Opening net book value (NBV)	175,351	2,585,000	344,114	3,104,465
Additions (at cost)	323,649	5,034,500	235,139	5,593,288
Disposals (at NBV)	-	-	-	-
Depreciation charge	-55,117	-991,231	-129,056	-1,175,404
Closing net book value (NBV)	443,883	6,628,269	450,197	7,522,349
Gross carrying value basis As at June 30, 2018				
Cost	571,599	8,009,500	824,077	9,405,176
Accumulated depreciation	-127,716	-1,381,231	-373,880	-1,882,827
Net book value (NBV)	443,883	6,628,269	450,197	7,522,349
Rate of Depreciation	15	15	30	

**Tariq Vohra Securities (Private) Limited**  
**Notes to the Accounts**

	Rupees	Rupees
	Note	September 2018
		June 2018
<b>10 Accrued Expenses and Other liabilities</b>		
Accrued Expenses		177,465
SST Payable		66,696
CGT Payable		
		<u>144,065</u>
<b>11 Contingencies and Commitment</b>		
There are no contingencies and commitment during the year. (2015 : Nil)		
<b>12 Operating Revenue</b>		
Brokerage Commission	1,991,475	4,438,064
Dividend Income		672,839
		<u>1,991,475</u>
		<u>5,110,903</u>
<b>12.1 Turnover comprises of the following</b>		<b>Turnover in Value</b>
Institution		-
Retail		1,985,541,050
Proprietary		662,121,445
Total		<u>2,647,662,495</u>
<b>13 Administrative Expenses</b>		
Directors Remuneration	1,095,000	3,500,000
Staff Salaries and Allowances	595,000	2,378,999
Utility expense	70,399	170,640
Service & transaction charges	60,543	301,461
Communication Expense	140,897	467,895
Postage & courier		8,000
Audit fee	70,480	160,000
I T and Software	91,224	1,152,600
Legal and professional		185,600
Entertainment	103,290	284,323
Repair and maintenance		208,249
Printing and stationery	108,880	374,095
Rent rates and Taxes	76,227	374,996
Travelling and conveyance	55,621	103,706
Insurance expense	67,500	178,037
Depreciation	1,150,591	1,175,404
Misc. Expense	18,294	79,516
Vehicle running Expense	41,900	361,627
	<u>2,931,753</u>	<u>11,465,148</u>
<b>14 Finance Cost</b>		
Bank Charges	362	237
	<u>362</u>	<u>226</u>
<b>15 OTHER CHARGES</b>		
Impairment loss	-	0
	-	<u>0</u>
<b>16 Other Income</b>		
Profit on PSX deposit		9,729
Profit on PSX retention money		254,328
IPO Commission		12,091
	<u>0</u>	<u>276,148</u>
<b>17 Taxation</b>		
Current	102,911	646,658
<b>18 Earning / (Loss) per share- basic and diluted</b>		
Profit / (Loss) after taxation		-21,344,432
Weighted average number of shares issued up to the end of the year	1,010,300	1,010,300
	-11.73	-21.13

*There is no dilutive effect on the basic earnings per share of the company.*