

Tariq Vohra Securities (Pvt) Limited
Unaudited Financial Statements
For the period ended 30 September, 2016


B4. 30.6.16 *As per Adjunct*

Tariq Vohra Securities (Private) Limited

Balance Sheet

For the period ended 30 September, 2016

	Note	Rupees September 2016	Rupees June 2015
ASSETS			
NON-CURRENT ASSETS			
Property & equipment		1,182,940	53,796
Intangible assets	2	15,000,000	15,000,000
Long term investment	3	40,073,830	40,073,830
Long term advances & deposits	4	550,809	450,809
		56,807,579	55,578,435
CURRENT ASSETS			
Trade receivables	5	589,411	7,106
Advances, deposits, pre-payments & other receivables	6	1,095,463	1,032,833
Short term investment	7	6,922,524	12,089,539
Cash & bank balances	8	8,657,905	1,075,919
		17,265,303	14,205,397
TOTAL ASSETS		74,072,882	69,783,832
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorized Capital		150,000,000	150,000,000
1,500,000 (2015: 1,500,000) ordinary shares of Rs. 100/- each			
Issued, subscribed and paid-up capital	9	101,030,000	101,030,000
Unappropriated loss		-35,479,909	-32,575,471
Unrealized Gain		65,550,091	68,454,529
LIABILITIES			
CURRENT LIABILITIES			
Trade payables		8,346,245	524,764
Accrued expenses & other liabilities	10	176,546	385,570
Taxation			418,969
		8,522,791	1,329,303
CONTINGENCIES AND COMMITMENTS			
	11	-	-
TOTAL EQUITY AND LIABILITIES		74,072,882	69,783,832


Chief Executive


Director

Tariq Vohra Securities (Private) Limited
Profit & Loss Account
For the period ended 30 September, 2016

	Note	Rupees September 2016	Rupees June 2015
REVENUE			
Operating revenue	12	1,083,893	9,578,039
Capital gain / (Loss) on sale of securities		121,951	1,489,576
Loss on remeasurement of investments			-258,075
		1,205,844	10,809,540
Administrative expenses	13	-1,725,793	6,457,218
Finance cost	14	0	5,023
		-1,725,793	6,462,241
Operating profit / (loss)		-519,949	4,347,299
Other charges			
Other income		0	
(Loss) / profit before taxation		-519,949	4,347,299
Taxation	17	0	418,969
Prior Year Taxation			
Profit / (Loss) after taxation		-519,949	3,928,330
Earnings / (loss) per share - basic and diluted	18	-0.51	3.89


Chief Executive


Director

Tariq Vohra Securities (Private) Limited
Statement of Comprehensive Income
For the period ended 30 September, 2016

	Note	Rupees September 2016	Rupees June 2015
Profit /(Loss)		-519,949	3,928,330
Other Comprehensive Income			
Total comprehensive income / (loss) for the year		<u>-519,949</u>	<u>3,928,330</u>


Chief Executive


Director

Tariq Vohra Securities (Private) Limited
Statement of Changes in Equity
For the period ended 30 September, 2016

	Issued, subscribed and paid-up capital	Unappropriated loss/ profit	Unrealised gain on revaluation of avail- able for sale invest- ments	Total
	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2015	101,030,000	-34,959,960		66,070,040
Profit/Loss for the period ended March 31, 2015	-	-519,949		-519,949
Unrealised gain on transfer to short term investments				0
Balance as at March 31, 2016	101,030,000	-35,479,909	0	65,550,091



Chief Executive



Director

Tariq Vohra Securities (Private) Limited
Notes to the Accounts

	Rupees Note September 2016	Rupees June 2015
2 Intangible assets		
Trading Right Entitlement Certificate – Karachi Stock Exchange Limited	15,000,000	15,000,000
3 Long Term Investments		
Available for sale -		
Investment in shares of Karachi Stock Exchange Limited	6.1 40,073,830	40,073,830
4 Long-term advances and deposits		
National Clearing Company	200,000	200,000
Central Depository Company	100,000	100,000
KSE deposits	210,000	114,809
Deposit with landlord	36,000	36,000
Base Minimum Capital	<u>4,809</u>	<u>4,809</u>
	<u>550,809</u>	<u>450,809</u>
5 Trade Receivables (unsecured considered good)		
Trade Receivables	589,411	7,106
6 Advances, Deposits & Pre-payments		
Other deposit	0	2,012
Advance tax	110,123	609,229
Income Tax refundable	985,340	421,592
	<u>1,095,463</u>	<u>1,032,833</u>
7 Short Term Investment		
Investments at fair values through profit & loss held for trading		
Listed equity securities		
Unrealized gain / (loss) as a result of measurement at market value - net	6,922,524	11,948,402
Market value	<u>6,922,524</u>	<u>141,137</u>
	<u>6,922,524</u>	<u>12,089,539</u>
8 Cash & Bank balances		
Cash in hand	3,166	8,706
Cash at Bank - current accounts	8,654,739	1,067,213
	<u>8,657,905</u>	<u>1,075,919</u>
9 Issued, Subscribed & Paid-up-Capital		
Number of shares		
<u>2016</u> <u>2015</u>		
1,010,300 1,010,300 Ordinary shares of Rs. 100 each fully paid in cash	101,030,000	101,030,000
Ordinary shares of Rs. 100 each issued for consideration other than cash	-	-
<u>1,010,300</u> <u>1,010,300</u>	<u>101,030,000</u>	<u>101,030,000</u>
9.1 The shareholders are entitled to receive all distributions to them including dividend and other entitlements in the form of bonus and right shares as and when declared by the Company. All shares carry "one vote" per share without restriction.		
10 Accrued Expenses and Other liabilities		
Accrued Expenses	100,000	165,000
FED/Sales Tax	76,546	196,544
Other Payable	<u>24,026</u>	<u>24,026</u>
	<u>176,546</u>	<u>385,570</u>
11 Contingencies and Commitment		
There are no contingencies and commitment during the year. (2013 Nil)		
12 Operating Revenue		
Brokerage Commission	1,083,893	8,334,429
Dividend Income	0	1,232,047
IPO Commission	0	11,563
Profit on Exposure deposit	<u>0</u>	<u>0</u>
	<u>1,083,893</u>	<u>9,578,039</u>
13 Administrative Expenses		
Directors Remuneration	375,000	1,500,000
Staff Salaries and Allowances	722,667	3,120,000
Utility expense	48,415	131,692
Service & transaction charges	483,49	308,089
Communication Expense	63,150	208,015
Postage & courier	-	-
Audit Fee	-	-
IT and Software	-	40,000
Legal and professional	-	-
Entertainment	-	185,000
Repair and maintenance	41,240	120,280
Printing and stationery	36,850	91,195
Rent Insurance	110,770	107,425
Travelling and conveyance	83,783	285,745
CDC Expense	105,500	126,970
Depreciation	27,580	193,700
Misc Expense	49,289	13,195
Vehicle running Expense	13,200	25,912
	<u>1,725,793</u>	<u>6,457,218</u>
14 Finance Cost		
Bank Charges	0	5,023
	<u>0</u>	<u>5,023</u>
15 OTHER CHARGES		
Impairment loss	-	0
17 Taxation		
Current	0	418,969
18 Earning / (Loss) per share- basic and diluted		
Profit / (Loss)	-519,949	3,928,330
Weighted average number of shares issued up to the end of the year	1,010,300	1,010,300
	<u>-0.51</u>	<u>3.89</u>