

Tariq Vohra Securities (Pvt) Limited
Unaudited Financial Statements
For the period ended 30 September, 2015

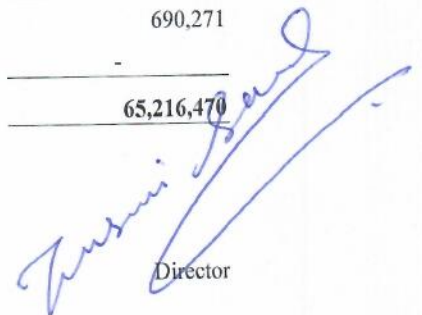
Tariq Vohra Securities (Private) Limited

Balance Sheet

For the period ended 30 September, 2015

	Note	Rupees September 2015	Rupees June 2014
ASSETS			
NON-CURRENT ASSETS			
Property & equipment		1,328,596	39,991
Intangible assets	2	15,000,000	15,000,000
Long term investment	3	40,073,830	40,073,830
Long term advances & deposits	4	550,809	446,000
		56,953,235	55,559,821
CURRENT ASSETS			
Trade receivables	5	212,469	0
Advances, deposits, pre-payments & other receivables	6	541,293	568,590
Short term investment	7	9,837,912	8,625,794
Cash & bank balances	8	3,987,161	462,265
		14,578,835	9,656,649
TOTAL ASSETS		71,532,070	65,216,470
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorized Capital		150,000,000	150,000,000
1,500,000 (2015: 1,500,000) ordinary shares of Rs. 100/- each			
Issued, subscribed and paid-up capital	9	101,030,000	101,030,000
Unappropriated loss		-33,224,058	-36,503,801
Unrealized Gain		0	
		67,805,942	64,526,199
LIABILITIES			
CURRENT LIABILITIES			
Trade payables		3,551,809	320,728
Accrued expenses & other liabilities	10	174,319	224,557
Taxation			144,986
		3,726,128	690,271
CONTINGENCIES AND COMMITMENTS	11	-	-
TOTAL EQUITY AND LIABILITIES		71,532,070	65,216,470

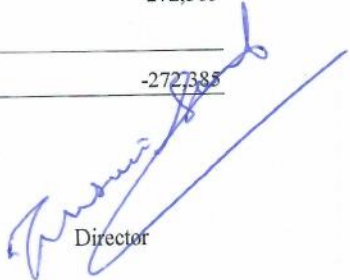

Chief Executive


Director

Tariq Vohra Securities (Private) Limited
Statement of Comprehensive Income
For the period ended 30 September, 2015

Note	Rupees September 2015	Rupees June 2014
Profit /(Loss)	-341,027	-272,385
Other Comprehensive Income		
Total comprehensive income / (loss) for the year	<u>-341,027</u>	<u>-272,385</u>


Chief Executive


Director

Tariq Vohra Securities (Private) Limited
Profit & Loss Account
For the period ended 30 September, 2015

	Note	Rupees September 2015	Rupees June 2014
REVENUE			
Operating revenue	12	1,587,999	6,900,468
Capital gain / (Loss) on sale of securities		-531,027	-728,148
Loss on remeasurement of investments		<u>1,056,972</u>	<u>-925,898</u>
Administrative expenses	13	<u>-1,396,973</u>	<u>5,371,493</u>
Finance cost	14	<u>-1,026</u>	<u>2,328</u>
		<u>-1,397,999</u>	<u>5,373,821</u>
Operating profit / (loss)		-341,027	-127,399
Other charges			
Other income		<u>0</u>	<u>0</u>
(Loss) / profit before taxation		-341,027	-127,399
Taxation	17	0	144,986
Prior Year Taxation			
Profit / (Loss) after taxation		<u>-341,027</u>	<u>-272,385</u>
Earnings / (loss) per share - basic and diluted	18	-0.34	0.27


Chief Executive


Director

Tariq Vohra Securities (Private) Limited
Statement of Changes in Equity
For the period ended 30 September, 2015

	Issued, subscribed and paid-up capital	Unappropriated loss/ profit	Unrealised gain on revaluation of avail- able for sale invest- ments	Total
	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2015	101,030,000	-32,883,031		68,146,969
Profit/Loss for the period ended September 30, 2015	-	-341,027		-341,027
Unrealised gain on transfer to short term investments				0
Balance as at September 30, 2015	101,030,000	-33,224,058	0	67,805,942



Chief Executive



Director

Tariq Vohra Securities (Private) Limited
Notes to the Accounts

	Rupees Note September 2015	Rupees June 2014
2 Intangible assets		
Trading Right Entitlement Certificate – Karachi Stock Exchange Limited	15,000,000	15,000,000
3 Long Term Investments		
Available for sale -		
Investment in shares of Karachi Stock Exchange Limited	6.1 40,073,830	40,073,830
4 Long-term advances and deposits		
National Clearing Company	200,000	200,000
Central Depository Company	100,000	100,000
KSE deposits	210,000	110,000
Deposit with landlord	36,000	36,000
Base Minimum Capital	<u>4,809</u>	<u>446,000</u>
	<u>550,809</u>	<u>446,000</u>
5 Trade Receivables (unsecured considered good)		
Trade Receivables	212,469	0
6 Advances, Deposits & Pre-payments		
Other deposit	117,689	2,012
Advance tax	423,604	327,074
Income Tax refundable	<u>541,293</u>	<u>239,504</u>
	<u>541,293</u>	<u>568,590</u>
7 Short Term Investment		
Investments at fair values through profit & loss held for trading		
Listed equity securities	9,837,912	8,226,582
Unrealized gain / (loss) as a result of measurement at market value - net	<u>9,837,912</u>	<u>399,212</u>
Market value		8,625,794
8 Cash & Bank balances		
Cash in hand	6,301	9,830
Cash at Bank - current accounts	<u>3,980,860</u>	<u>452,435</u>
	<u>3,987,161</u>	<u>462,265</u>
9 Issued, Subscribed & Paid-up-Capital		
Number of shares		
<u>2015</u> <u>2014</u>		
1,010,300 1,010,300	101,030,000	101,030,000
Ordinary shares of Rs. 100 each fully paid in cash		
Ordinary shares of Rs. 100 each issued for	-	-
consideration other than cash.	101,030,000	101,030,000
<u>1,010,300</u> <u>1,010,300</u>		
9.1 The shareholders are entitled to receive all distributions to them including dividend and other entitlements in the form of bonus and right shares as and when declared by the Company. All shares carry "one vote" per share without restriction.		
10 Accrued Expenses and Other liabilities		
Accrued Expenses	135,000	120,000
FED/Sales Tax	39,319	104,537
Other Payable	<u>174,319</u>	<u>224,537</u>
	<u>174,319</u>	<u>224,537</u>
11 Contingencies and Commitment		
There are no contingencies and commitment during the year. (2013 : Nil)		
12 Operating Revenue		
Brokerage Commission	1,587,999	6,049,179
Dividend Income		835,765
IPO Commission		9,176
Profit on Exposure deposit	<u>1,587,999</u>	<u>6,348</u>
	<u>1,587,999</u>	<u>6,900,468</u>
13 Administrative Expenses		
Directors Remuneration	250,000	1,095,000
Staff Salaries and Allowances	560,000	2,680,000
Utility expense	44,708	163,998
Service & transaction charges	150,918	255,639
Communication Expense	59,240	119,925
Postage & courier		40,000
Audit fee		
IT and Software	22,500	80,000
Legal and professional	52,925	97,780
Entertainment	8,000	123,745
Repair and maintenance	94,855	143,890
Printing and stationery	56,350	342,687
Rent, Insurance	55,650	64,225
Travelling and conveyance	38,749	131,267
CDC Expense		10,497
Depreciation	3,078	22,840
Misc. Expense		
Vehicle running Expense	<u>1,396,973</u>	<u>5,371,493</u>
	<u>1,396,973</u>	<u>5,371,493</u>
14 Finance Cost		
Bank Charges	1,026	2,328
	<u>1,026</u>	<u>2,328</u>
15 OTHER CHARGES		
Impairment loss	-	0
17 Taxation		
Current	0	144,986
18 Earning / (Loss) per share- basic and diluted		
Profit / (Loss)	-341,027	-272,385
Weighted average number of shares issued up to the end of the year	1,010,300	1,010,300
	<u>-0.34</u>	<u>0.27</u>

There is no dilutive effect on the basic earnings per share of the company.