

Tariq Vohra Securities (Pvt) Limited
Unaudited Financial Statements
For the period ended 30 September, 2014

Tariq Vohra Securities (Private) Limited

Balance Sheet

As at September 30, 2014

	Note	Rupees September 2014	Rupees June 2013
ASSETS			
NON-CURRENT ASSETS			
Property & equipment		50,488	50,488
Intangible assets	2	15,000,000	55,073,830
Long term investment	3	40,073,830	0
Long term advances & deposits	4	446,000	446,000
		55,570,318	55,570,318
CURRENT ASSETS			
Trade receivables	5	1,800	5,290,520
Advances, deposits, pre-payments & other receivables	6	307,639	253,234
Short term investment	7	8,992,664	3,158,517
Cash & bank balances	8	294,724	724,187
		9,596,827	9,426,458
TOTAL ASSETS		65,167,145	64,996,776
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorized Capital			
1,500,000 (2015: 1,500,000) ordinary shares of Rs. 100/- each		150,000,000	150,000,000
Issued, subscribed and paid-up capital	9	101,030,000	101,030,000
Unappropriated loss		-36,238,895	-36,231,416
		64,791,105	64,798,584
LIABILITIES			
CURRENT LIABILITIES			
Trade payables		206,448	383
Accrued expenses & other liabilities	10	169,592	186,091
Taxation			11,718
		376,040	198,192
CONTINGENCIES AND COMMITMENTS	11	-	-
TOTAL EQUITY AND LIABILITIES		65,167,145	64,996,776


Chief Executive


Director

Tariq Vohra Securities (Private) Limited
Profit & Loss Account
For the period ended 30 September, 2014

	Note	Rupees September 2014	Rupees June 2013
REVENUE			
Operating revenue	12	1,498,792	2,153,049
Capital gain / (Loss) on sale of securities		542,917	-2,483,931
Loss on remeasurement of investments			<u>2,214,082</u>
		2,041,709	1,883,200
Administrative expenses	13	<u>-1,205,483</u>	<u>2,817,556</u>
Finance cost	14	<u>-517</u>	<u>3,728</u>
		<u>-1,206,000</u>	<u>2,821,284</u>
Operating profit / (loss)		835,709	-938,084
Other charges			
Other income		<u>0</u>	
(Loss) / profit before taxation		835,709	-938,084
Taxation	17	0	11,718
Prior Year Taxation			<u>2,440</u>
Profit / (Loss) after taxation		<u>835,709</u>	<u>-952,242</u>
Earnings / (loss) per share - basic and diluted	18	0.83	-0.94

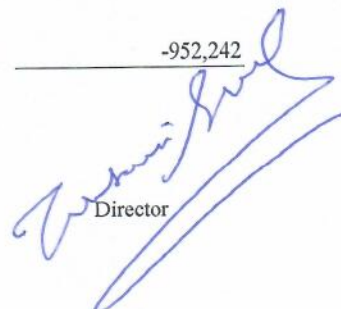

 Chief Executive


 Director

Tariq Vohra Securities (Private) Limited
Statement of Comprehensive Income
For the period ended 30 September, 2014

Note	Rupees September 2014	Rupees June 2013
Profit/(Loss)	835,709	-952,242
Other Comprehensive Income		
Total comprehensive income / (loss) for the year	835,709	-952,242


 Chief Executive


 Director

Tariq Vohra Securities (Private) Limited
Statement of Changes in Equity
For the period ended 30 September, 2014

	Issued, subscribed and paid-up capital	Unappropriated loss/ profit	Unrealised gain on revaluation of avail- able for sale invest- ments	Total
	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2014	101,030,000	-37,074,604		63,955,396
Profit/Loss for the period ended September 30, 2014	-	835,709		835,709
Unrealised gain on transfer to short term investments				0
Reversal of unrealised gain on revaluation of available for sale investments				0
Balance as at June 30, 2014	101,030,000	-36,238,895	0	64,791,105



Chief Executive



Director

Tariq Vohra Securities (Private) Limited
Notes to the Accounts

	Rupees September 2014	Rupees June 2013
2 Intangible assets		
Trading Right Entitlement Certificate – Karachi Stock Exchange Limited	15,000,000	55,073,830
3 Long Term Investments		
Available for sale -		
Investment in shares of Karachi Stock Exchange Limited	6.1 40,073,830	
4 Long-term advances and deposits		
National Clearing Company	200,000	200,000
Central Depository Company	100,000	100,000
FSX deposits	110,000	110,000
Deposit with landlord	36,000	36,000
Base Minimum Capital	<u>446,000</u>	<u>446,000</u>
5 Trade Receivables (unsecured considered good)		
Trade Receivables	1,800	5,290,520
6 Advances, Deposits & Pre-payments		
Other deposit	241,516	2,012
Advance tax	66,123	108,052
Income Tax refundable	<u>307,639</u>	<u>143,170</u>
		<u>253,234</u>
7 Short Term Investment		
Investments at fair values through profit & loss held for trading		
Listed equity securities	8,992,664	1,833,407
Unrealized gain / (loss) as a result of measurement at market value - net		
Market value	<u>8,992,664</u>	<u>3,158,517</u>
8 Cash & Bank balances		
Cash in hand	5,532	4,860
Cash at Bank - current accounts	<u>289,192</u>	<u>719,327</u>
	<u>294,724</u>	<u>724,187</u>
9 Issued, Subscribed & Paid-up-Capital		
Number of shares		
2014 2013		
1,010,300 1,010,300 Ordinary shares of Rs. 100 each fully paid in cash	101,030,000	101,030,000
- - Ordinary shares of Rs. 100 each issued for consideration other than cash.	-	-
<u>1,010,300</u> <u>1,010,300</u>	<u>101,030,000</u>	<u>101,030,000</u>
9.1 The shareholders are entitled to receive all distributions to them including dividend and other entitlements in the form of bonus and right shares as and when declared by the Company. All shares carry "one vote" per share without restriction.		

Tariq Vohra Securities (Private) Limited
Notes to the Accounts

	Rupees Note September 2014	Rupees June 2013
10 Accrued Expenses and Other liabilities		
Accrued Expenses	120,000	120,000
FED/Sales Tax	49,592	66,091
Other Payable	<u>169,592</u>	<u>186,091</u>
11 Contingencies and Commitment		
There are no contingencies and commitment during the year. (2013 : Nil)		
12 Operating Revenue		
Brokerage Commission	1,486,192	2,142,768
Dividend Income	12,600	10,041
Profit on Exposure deposit	<u>240</u>	<u>240</u>
	<u>1,498,792</u>	<u>2,153,049</u>
13 Administrative Expenses		
Directors Remuneration	250,000	960,000
Staff Salaries and Allowances	490,000	576,000
Utility expense	28,337	113,786
Service & transaction charges	144,869	218,161
Communication Expense	56,032	145,290
Postage & courier		
Audit fee		40,000
I T and Software		
Legal and professional		95,000
Entertainment	55,530	89,875
Repair and maintenance	32,300	101,430
Printing and stationery	59,700	91,630
Rent rates and Taxes	50,625	258,256
Travelling and conveyance	35,000	89,125
Insurance expense		13,824
Depreciation	3,090	25,180
Misc. Expense		
Vehicle running Expense	<u>1,205,483</u>	<u>2,817,556</u>
14 Finance Cost		
Bank Charges	517	3,728
	<u>517</u>	<u>3,728</u>
15 OTHER CHARGES		
Impairment loss	-	0
17 Taxation		
Current	1260	11,718
18 Earning / (Loss) per share- basic and diluted		
Profit / (Loss)	835,709	-952,242
Weighted average number of shares issued up to the end of the year	1,010,300	1,010,300
	<u>0.83</u>	<u>-0.94</u>

There is no dilutive effect on the basic earnings per share of the company.