

TARIQ VOHRA SECURITIES (PVT.) LIMITED

PSX TREC HOLDER

OPENING AND MAINTENANCE OF ACCOUNTS OF CUSTOMERS:

OPENING AND MAINTENANCE OF A CUSTOMER RELATIONSHIP FORM (“CRF”) AND SAHULAT KYC APPLICATION/ ACCOUNT OPENING FORM (“SAHULAT FORM”):

Tariq Vohra Securities (Pvt.) Limited shall open an account of customers by adopting the CRF attached as Annexure-I , as amended from time to time, and the Know Your Customer Application Form specified in the Centralized Know Your Customer Organization Regulations, 2017 by NCCPL for all their Customers, unless otherwise specified. Provided that the Tariq Vohra Securities (Pvt.) Limited may open sahulat accounts for individuals identified as low risk customers as per applicable laws and regulations and adopt Sahulat Form for such customers as notified by the Exchange together with relevant terms and conditions from time to time with the prior approval of the Commission.

Existing customers of Tariq Vohra Securities (Pvt.) Limited shall, within such time as specified by the Exchange, provide additional information required in the CRF which was not required in the earlier Standardized Account Opening Form. Upon failure to comply with such timeline, the Exchange shall restrict such UIN from taking new positions. However, only squaring-up of open position(s) in all markets, including leveraged markets, and selling of securities held in the sub account(s) of Customer shall be allowed for such restricted UIN. Explanation: CRF and Sahulat Form, which have been jointly specified by the Exchange and CDC for opening of trading account, subaccount and Investor Account, where applicable, with approval of the Commission, contain the minimum Terms and Conditions which are equally binding on the Broker and Customer(s). However, in order to protect the rights of the concerned parties, the Tariq Vohra Securities (Pvt.) Limited may include additional Terms and Conditions preferably in separate section to the CRF and Sahulat Form, as long as such Terms and Conditions do not, in any way, negate or undermine any other applicable laws, rules, regulations, directives/ notices/ circular of the Commission, the Exchange, CDC etc., and the Terms and Conditions laid down in the said CRF and Sahulat Form. Tariq Vohra Securities (Pvt.) Limited shall give prior notice of not less than seven working day to customers in case of any revision, addition or removal of Terms and Conditions affecting rights and obligations of customers.

OPENING AND MAINTENANCE OF ACCOUNTS OF NRP:

.1. Tariq Vohra Securities (Pvt.) Limited may open an account of NRP who maintains NRVA with the designated bank in Pakistan, in such manner and based on such terms and conditions as prescribed in the procedures specified by the Exchange and as amended from time to time. For the purpose of establishment of such account, NRVA Information and any additional information, as may be prescribed in the procedures, shall be used in place of CRF, or, as the case may be, the Sahulat Form and/or the KYC Application Form and the requirement of obtaining such forms will be dispensed with. Tariq Vohra Securities (Pvt.) Limited shall be required to separately maintain the list of such accounts along with supporting documents and correspondences made with such customers in their records.

All other requirements prescribed under these PSX Regulations and any other relevant regulations or notification relating to opening of account and subsequent dealing between Tariq Vohra Securities (Pvt.)

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Limited and customers shall be applicable on accounts opened for NRP under this clause, except as is otherwise specified in the procedures.

Where an account of NRP is opened by the Tariq Vohra Securities (Pvt.) Limited on the basis of NRVA Information and any additional information as may be prescribed in the procedures, such information or any subsequent updations (if any) shall be deemed to have been entered with the authorization and consent of such customer.

Terms of the CRF, the KYC Application Form or, as the case may be, the Sahulat Form referred under Regulations, shall be read as NRVA Information and any additional information as may be prescribed in the procedures for the purpose of NRP.

OPENING ACCOUNT OF LOCAL CUSTOMERS WHO/WHICH MAINTAIN AN ACCOUNT WITH A BANK OR ANY OTHER AUTHORIZED ENTITY:

Tariq Vohra Securities (Pvt.) Limited may open an account of a local customer who/which maintains an account with a bank in Pakistan or any other entity as may be authorized by the Commission (jointly referred to as an “Authorized Entity” in this clause) on such terms and conditions as prescribed in the procedures specified by the Exchange and as amended from time to time.

For the purpose of opening of such account, the information of such customer shared by the Authorized Entity and any additional information, as may be prescribed in the procedures, shall be used in place of Customer Relationship Form or Sahulat Account Opening Form, as the case may be, and/or the KYC Application Form and the requirement of obtaining such forms will be dispensed with.

The Securities Brokers shall be required to separately maintain the list of such accounts along with supporting documents and correspondences made with such customers in their records. PSX Regulations Page 19 of 196 4.15.3.4. All other requirements prescribed under these PSX Regulations and any other relevant regulations or notification relating to opening of account and subsequent dealing between Securities Broker and customers shall be applicable on accounts opened for such customers under this clause, except as is otherwise specified in the procedures.

Where an account of a customer is opened by the Securities Broker on the basis KYC Information of Authorized Entity, and any additional information as may be prescribed in the procedures, such information or any subsequent updations (if any) shall be deemed to have been entered with the authorization and consent of such customer.

Tariq Vohra Securities (Pvt.) Limited shall obtain from customers, if needed, the additional information as required in the CRF or Sahulat Form, as the case may be but does not form part of the information transmitted to it through the Authorized Entity.

OPENING AND MAINTENANCE OF ONLINE ACCOUNTS OF CUSTOMERS: Tariq Vohra Securities (Pvt.) Limited may open an online account of customers by utilizing the services of an authorized entity as per the terms and conditions specified by the Exchange from time to time. Tariq Vohra Securities (Pvt.) Limited shall ensure that the online accounts are opened after completing all applicable regulatory requirements including conducting required verification and due diligence of

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customers, collection and submission of documents/information and meeting any other requirements or conditions as may be prescribed by the Exchange or Commission in relation to online account opening.

GENERAL REQUIREMENTS:

(a) Tariq Vohra Securities (Pvt.) Limited shall provide the terms and conditions, duly stamped, dated and signed by the Compliance Officer on each page, to its customers attached as an annexure to CRF or Sahulat Form at the time of filing of CRF or Sahulat Form and also make such terms and conditions available on its website and update the same immediately upon occurrence of any change in terms and conditions.

(b) Tariq Vohra Securities (Pvt.) Limited shall not activate customer account unless the customer has affirmed that he/she/it has agreed with the terms and conditions.

(c) Tariq Vohra Securities (Pvt.) Limited shall incorporate any amendments in CRF and Sahulat Form for their new Customers including any change in Terms and Conditions immediately upon coming into effect of such amendments.

(d) Any amendment in the CRF and Sahulat Form pertaining to roles and responsibilities Tariq Vohra Securities (Pvt.) Limited shall be binding as per the date notified by the Exchange with the approval of the Commission, whether or not such amendments have been incorporated in the manner specified above.

COMPLIANCE WITH SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN (ANTI MONEY LAUNDERING AND COUNTERING FINANCING OF TERRORISM) REGULATIONS, 2020:

The Securities Brokers shall comply with the requirements as specified in the Securities and Exchange Commission of Pakistan (Anti Money Laundering and Countering Financing of Terrorism) Regulations, 2020 and the Guidelines on AntiMoney Laundering, Countering Financing of Terrorism, and Proliferation Financing issued by the Commission and as may be amended from time to time.